



# THANAPIRIYA

PUBLIC COMPANY LIMITED

# 2026 Annual

General Meeting of Shareholders

On Wednesday April 22, 2026 at 14.00 hrs.  
at Chiang Rung 2-3 Room, Wiang Inn Hotel  
893 Phaholyothin Rd, Tambon Wiang, Mueang Chiang Rai District, Chiang Rai Province

March 20, 2026

Subject Invitation to 2026 Annual General Meeting of Shareholders

Dear Shareholders

Thanapiriya Public Company Limited

Enclosures

1. Copy of the Minutes of 2025 Annual General Meeting of Shareholders held on April 25, 2025
2. Annual Report containing financial statement for the year 2025 ended December 31, 2025 (QR Code)
3. Profile of the Nominated Persons to be Re-elected as Directors in Replacement of Directors Retiring by Rotation
4. Definition of Independent Director
5. Clarification concerning the appointment of proxy, documents or evidence showing an identity of the share holder or a representative of the shareholder entitled to attend the meeting, voting method and counting of votes
6. The Company's Articles of Association relating to shareholders' meetings and voting method
7. Proxy Form
8. Information of Independent Directors who are authorized to be proxy of shareholders
9. Map of the meeting venue
10. Privacy Notice

Thanapiriya Public Company Limited (Company) shall hold the 2026 Annual General Meeting of Shareholders on April 22, 2026 at 14.00 hrs. at Chiang Rung 2-3 Room, Wiang Inn Hotel, 893 Phaholyothin Rd, Wiang Subdistrict, Mueang Chiang Rai District, Chiang Rai Province, to consider the following agenda

### **Agenda 1 To approve the Minutes of 2025 Annual General Meeting of Shareholders**

**Fact and Rationale:** The 2025 Annual General Meeting of Shareholders of the Company was held on April 25, 2025. The Board of Directors considered that the Minutes of Meeting was completely and accurately recorded according to the resolution of the Meeting.

**Opinion of the Board:** It is appropriate to propose the Minutes of the 2025 Annual General Meeting of Shareholders for consideration of approval by the Annual General Meeting of Shareholders (Details of which are shown in Enclosure 1).

**Voting:** This agenda shall be passed by a majority vote of shareholders attending the meeting and casting their votes.

## **Agenda 2 To acknowledge the report on the Company's operating results of 2025**

**Fact and Rationale:** To report the Company's operating results in the fiscal year ended December 31, 2025. The Company had total revenue of Baht 3,106.89 million and net profit, according to the financial statement, of Baht 212.57 million. Details of the Company's operating results are shown in the annual report attached to the invitation letter (Enclosure 2).

**Opinion of the Board:** It is appropriate to propose the Company's operating results for acknowledgement of the Annual General Meeting of Shareholders (Details of which are shown in Enclosure 2).

**Voting:** This agenda requires no voting because it is a report to shareholders.

## **Agenda 3 To consider and approve the Company's financial statement for the fiscal year ended December 31, 2025**

**Fact and Rationale:** The Board of Directors arranged to prepare the financial statement for the fiscal year ended December 31, 2025, which has been audited by the certified public accountant, and propose to the Annual General Meeting of Shareholders for approval in accordance with Section 112 of the Public Limited Company Act B.E. 2535 (1992) (Enclosure 2).

**Opinion of the Board:** It is appropriate to propose the Annual General Meeting of Shareholders to consider and approve the Company's financial statement for the fiscal year ended December 31, 2025 which has been audited by the certified public accountant (Details of which are shown in the annual report in Enclosure 2).

**Voting:** This agenda shall be passed by a majority vote of shareholders attending the meeting and casting their votes.

## **Agenda 4 To consider and approve appropriation of statutory reserve and distribution of dividend for the operating results in year 2025**

**Fact and Rationale:** According to Section 115 of the Public Limited Company Act B.E. 2535 (1992), the Company shall pay dividend based on the profit only; and Section 116 of the Act requires the Company to set aside the annual net profit into the statutory reserve of not less than 5% of the annual net profit until the amount of the statutory reserve is not less than 10% of the registered capital.

As of December 31, 2025, the company has registered, issued and paid-up, capital of Baht 200,000,000 and the statutory reserve of Baht 20,000,000, equivalent to 10% of registered capital, which is in accordance with legal requirements.

According to the Company’s policy regarding distribution of dividend, such dividend shall not be less than 40% of the net profit of the separate financial statement after deduction of corporate income tax and statutory reserve. The rate of dividend distribution is subject to change depending on financial status, liquidity, investment plan and factors regarding the Company’s management. For the operating results in fiscal year ended December 31, 2025, the Company had a net profit, according to the separate financial statement for the fiscal year 2025, of Baht 204,173,645.09

### **Opinion of the Board:**

It is appropriate to propose the Annual General Meeting of Shareholders to consider and approve distribution of dividend to existing shareholders whose names appear in the Register of Shareholders as of March 12, 2026, i.e. the Record Date determined by the Board of Directors. The dividend shall be distributed at the rate of Baht 0.105 per share with a total amount of Baht 84,000,000, of which the Company has paid an interim dividend at the rate of Baht 0.05 per share, or amounting to Baht 40,000,000, on September 8, 2025. Therefore, the remaining dividends will be paid at the rate of Baht 0.055 per share, amounting to Baht 44,000,000, and the dividend distribution will be made on May 22, 2026. The rate of the paid dividend in comparison with net profit of the separate financial statement, after deduction of corporate income tax and statutory reserve in 2025, is equivalent to 41.14%, which is in line with the Company’s policy regarding distribution of dividend.

Details of Dividend Distribution	Year 2025 (Baht)	Year 2024 (Baht)
Net profit (separate financial statement)	204,173,645.09	178,383,406.92
Statutory reserve	-	-
Remaining net profit after deduction of statutory reserve	204,173,645.09	178,383,406.92
Dividend distribution	84,000,000.00	76,000,000.00
Number of shares (share)	800,000,000	800,000,000
Dividend distribution per share (Baht: share)	0.105	0.095
Proportion of dividend payout / net profit (percentage)	41.14	42.60
Proportion of dividend payout / net profit after deduction of statutory reserve (percentage)	41.14	42.60

However, the rights of receiving the dividend are uncertain since approval of the shareholders’ meeting is still required.

**Voting:** This agenda shall be passed by a majority vote of shareholders attending the meeting and casting their votes

## Agenda 5 To consider and approve election of Directors in replacement of Directors retiring by rotation for the year 2026

**Fact and Rationale** : Under Section 71 of the Public Limited Company Act B.E. 2535 (1992) (and amendment) and the Articles of Association of the Company Clause 18, which stipulates that at every Annual General Meeting of Shareholders, one-third of the Directors, or if the number of directors is not a multiple of three, the number of directors closest to one-third (1/3), shall retire from office. The Directors who shall retire from office in the first year and second year after the company registration, shall be based on the result of drawing lots, and for the following years, the Directors who have been in office longest shall retire. The Directors retiring by rotation may be re-elected.

Directors who are due to retire by rotation in 2026 are:

1. Dr.Wathana Yeunyong in the position of Independent Director/ Audit Committee/ Chairman of the Nomination and Remuneration Committee.
2. Dr.Suwit Sirigrivatanawong in the position of Director
3. Mr.Thanaphong Phutthiphiriya in the position of Director/ Executive Director

The Company gave the opportunity to shareholders to nominate qualified persons for the election of Directors according to the Company's nomination procedure in advance from October 1, 2025 to December 31, 2025 via the Company's website. There was no qualified person nominated by the shareholders for the election of Directors.

The Company requested the Nomination and Remuneration Committee to consider relevant issues before proposing to the Board of Directors which will then propose to the Meeting of Shareholders for approval of appointment of Directors. The Nomination and Remuneration Committee considered qualifications of the Directors as stipulated by relevant laws, the Articles of Association of the Company and the Board of Directors' Charter.

Dr.Wathana Yeunyong, an Independent Director / Audit Committee/ Chairman of the Nomination and Remuneration Committee, has been appointed for 11 years continuously. With the new appointment for 3 years, his total years of services shall be 14 years. In the past years, Dr.Wathana Yeunyong has performed effectively for his directorship. He has experiences in the Company's businesses, knowledge, and is unprohibited person by the law and the regulation of the Securities and Exchange Commission. Moreover, the Board of Directors has considered that Dr.Wathana Yeunyong, who is the candidate for the independent director position, has the qualifications to be an independent director in accordance with the related laws and regulations.

**Opinion of the Board:** The Board, exclusive of Directors having interests in the issue, has considered this agenda based on recommendations of the Nomination and Remuneration Committee, who had carefully and thoroughly considered the nomination process, and deemed appropriate to propose the Meeting of Shareholders to approve the re-appointment of Dr. Wathana Yeunyong in the position of Independent Director/ Audit Committee/ Chairman of the Nomination and Remuneration Committee, Dr.Suwit Sirigrivatanawong in the position of Director and Mr.Thanaphong Phutthiphiriya in the position of Director / Executive Director, as the Company's Directors for another term. The re-appointment was due to their excellent performance as the Company's Directors. In addition, Dr.Wathana Yeunyong, a retiring Independent Director who has served as an Independent Director for 4 consecutive terms, or over than 11 consecutive years, had been able to freely express his opinions while complying with the relevant rules or criteria, and had brought about his knowledge, experiences, and expertise to make recommendations beneficial to strategy formulation and business operations of the Company.

(Profiles of the three Directors are shown in Enclosure 3).

**Voting:** This agenda shall be passed by a majority vote of shareholders attending the meeting and casting their votes. The appointment of the directors shall be made to persons receiving the highest votes, respectively, according to a number of directors to be appointed at the Meeting. In the event of an equality of the votes, which would result in an excess of the number of directors to be appointed at the Meeting, the chairman of the Meeting shall have a casting vote. (according to the Articles of Association of the Company Clause 17 (3)).

## **Agenda 6 To consider and approve Directors' remuneration for the year 2026**

**Fact and Rationale** : The Nomination and Remuneration Committee shall consider and determine Directors' remuneration based on the Company's performance in the past year as well as operation and responsibility of the Board of Directors in comparison with the same type of business as the Company's or equivalent. The Company pays remuneration to Directors only in forms of annual remuneration and meeting allowance without other forms of remuneration and other benefits. The Company's Executive Directors, Executive Board or those who receive remuneration in form of salary shall not receive the meeting allowance. The policy regarding Directors' remuneration in the year 2026 is as follows:

	Meeting Allowance	
	2026	2025
<b>The Board of Director</b>		
- Chairman	25,000 /time /person	25,000 /time /person
- Directors	20,000/time /person	20,000 /time /person
<b>Audit Committee</b>		
- Chairman	20,000 /time /person	20,000 /time /person
- Directors	15,000 /time /person	15,000 /time /person
<b>Nomination and Remuneration Committee</b>		
- Chairman	20,000 /time /person	20,000 /time /person
- Directors	15,000 /time /person	15,000 /time /person

Annual remuneration or bonus shall be considered by operating results based on a total amount of not exceeding Baht 2.5 million.

In this regard, the 2025 Annual General Meeting of Shareholders resolved to determine Directors' remuneration in a total amount of not exceeding Baht 2,500,000 (Two million Five Hundred Thousand Baht Only), and the Company has paid a total amount of Baht 1,500,000 (One million five hundred thousand Baht Only), details of which are shown in the table below.

Name	Directors' Remuneration				
	Directors	Audit Committee	Nomination Committee	Annual Remuneration	Total
1. Dr. Pisanu Kantipong	150,000	100,000	-	90,000	340,000
2. Dr. Wattana Yuenyong	120,000	75,000	40,000	90,000	325,000
3. Dr. Chalermchai Khamsaen	120,000	75,000	30,000	85,000	310,000
4. Mrs. Amorn Phutthiphiriya	-	-	-	-	-
5. Mrs. Chularat Ngamlertlee	120,000	-	30,000	55,000	205,000
6. Miss Bussakorn Thatthaphong	120,000	-	-	40,000	160,000
7. Mr. Suwit Sirigrivatanawong	120,000	-	-	40,000	160,000
8. Mr. Thanaphong Phutthiphiriya	-	-	-	-	-
9. Mr. Thanaphoom Phutthiphiriya	-	-	-	-	-
<b>Total</b>	<b>750,000</b>	<b>250,000</b>	<b>100,000</b>	<b>400,000</b>	<b>1,500,000</b>

**Opinion of the Board:** The Board of Directors considered that it is appropriate to propose the Annual General Meeting of Shareholders to consider and approve the Directors' remuneration for the year 2026 of not exceeding Baht 2,500,000 (Two million Five Hundred Thousand Baht Only). The payment shall be made in forms of annual remuneration and meeting allowance only without other forms of remuneration and other benefits. The Board of Directors were assigned to consider and manage the aforesaid remuneration.

**Voting:** This agenda shall be passed by at least two-thirds (2/3) of votes of shareholders who attend the meeting.

### **Agenda 7 To consider and approve appointment of auditors and determination of auditors' remuneration for the year 2026**

**Fact and Rationale:** According to Section 120 of the Public Limited Company Act B.E. 2535 (1992), which stipulates that the Company's auditors shall be appointed, and the auditors' remuneration shall be determined at the Annual General Meeting of Shareholders every year. The same auditors can be re-appointed.

The Company's Audit Committee considered that it is appropriate to appoint Mr Athiphong Athiphongsakul, Certified Public Accountant No. 3500, or Mr. Wichai Rujitanont, Certified Public Accountant No. 4054, or Mr. Sathian Wongsanan, Certified Public Accountant No. 3495, or Ms. Kultida Pasurakul, Certified Public Accountant No.5946, or Ms. Kanittha Siripattanasomchai, Certified Public Accountant No.10837, of ANS Audit Co., Ltd. to be the Company's auditor for the year 2026 with the audit fee for the Company and subsidiary companies not exceeding Baht 2,150,000.

Auditors from ANS Audit Co., Ltd. have been the auditors of the Company from 2013 to 2025, or 13 years in total. In this regard, Ms. Kanittha Siripattanasomchai has been the auditor who endorsed the Company's financial statements for the year 2020-2025, a total of 6 years.

Comparison of auditors' remuneration of the Company and its subsidiaries of the year 2025 and 2026 is as follows:

**1) Audit Fee**

Details	Year 2026 (Proposed year)	Year 2025	Increased by
<b>Thanapiriya Public Company Limited</b>			
Audit fee of quarterly financial statements for 3 quarters	720,000	720,000	-
Audit fee of annual financial statement and consolidated financial statement	1,000,000	1,000,000	-
<b>Total</b>	<b>1,720,000</b>	<b>1,720,000</b>	<b>-</b>
<b>Thanapoom Property 2013 Company Limited (subsidiary)</b>			
Audit fee of quarterly financial statements for 3 quarters	60,000	60,000	-
Audit fee of annual financial statement	130,000	130,000	-
<b>Total</b>	<b>190,000</b>	<b>190,000</b>	<b>-</b>
<b>TNP Express 1 Company Limited</b>			
Audit fee of quarterly financial statements for 3 quarters	60,000	60,000	-
Audit fee of annual financial statement and consolidated financial statement	140,000	140,000	-
<b>Total</b>	<b>200,000</b>	<b>200,000</b>	<b>-</b>
<b>TNP Express 2 Company Limited</b>			
Audit fee of annual financial statement and consolidated financial statement	40,000	40,000	-
<b>Total</b>	<b>40,000</b>	<b>40,000</b>	<b>-</b>
<b>Group Total</b>	<b>2,150,000</b>	<b>2,150,000</b>	<b>-</b>

The aforesaid audit fee does not include other expenses such as allowance for upcountry operations, overtime and stamp duty.

**2) Non-Audit fee**

- None -

**Opinion of the Board:** It is appropriate to propose the Annual General Meeting of Shareholders to consider and approve the appointment of Mr Athiphong Athiphongsakul, Certified Public Accountant No. 3500, or Mr. Wichai Rujitanont, Certified Public Accountant No. 4054, or Mr. Sathian Wongsanan, Certified Public Accountant No. 3495, or Ms. Kultida Pasurakul, Certified Public Accountant No.5946, or Ms. Kanittha Siripattanasomchai, Certified Public Accountant No.10837, of ANS Audit Co., Ltd. to be the Company's auditor for the year 2026 with the audit fee for the Company and subsidiary companies not exceeding Baht 2,150,000.

The said auditors have no relation and interest in the Company and its subsidiaries, executives, major shareholders or persons related to these persons.

**Voting:** This agenda shall be passed by a majority vote of shareholders attending the meeting and casting their votes.

### Agenda 8 Other matter (if any)

You are therefore invited to attend the 2026 Annual General Meeting of Shareholders at the date, time and place specified above. Any shareholder who wishes to appoint a proxy to attend and vote on his/her behalf, shall complete the attached Proxy Form either Form A or B and submit to the Company before attending the Meeting. A foreign shareholder who appoints a custodian in Thailand to deposit and take care of his shares, shall use the attached Proxy Form C.

In case that you are unable to attend the Meeting, you may appoint an independent director of the Company, according to details attached to Proxy Form, as your proxy to attend and vote at the Meeting on your behalf.

Record Date for determining the shareholders entitled to attend the 2026 Annual General Meeting of Shareholders shall be on March 12, 2026

Yours sincerely,



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(Dr.Pisanu Kantipong)

Chairman

## Minutes of 2025 Annual General Meeting of Shareholders of Thanapiriya Public Company Limited

Thanapiriya Public Company Limited (the “Company”) convened the 2025 Annual General Meeting of Shareholders on April 25, 2025 at 14.00 hours at Chiang Rung 2-3 Room, Wiang Inn Hotel, 893 Phaholyothin Rd, Tambon Wiang, Mueang Chiang Rai District, Chiang Rai Province having Dr. Pisanu Kantipong as the Chairman of the Meeting. There were directors, executives of the Company and other attendees present at the Meeting as follows:

### Attending Directors

- |                    |                   |  |
|--------------------|-------------------|--|
| 1. Dr. Pisanu      | Kantipong         | Independent Director/ Chairman of the Board of Directors/<br>Chairman of the Audit Committee                   |
| 2. Dr. Wathana     | Yeunyong          | Independent Director/ Member of the Audit Committee /<br>Chairman of the Nomination and Remuneration Committee |
| 3. Dr. Chalermchai | Khamseen          | Independent Director/ Member of the Audit Committee /<br>Member of the Nomination and Remuneration Committee   |
| 4. Mrs. Amorn      | Phutthiphiriya    | Director/ Managing Director / Chairman of the Executive Board /<br>Chairman of the Risk Management Committee   |
| 5. Mrs. Chularat   | Ngamloetlee       | Director/ Member of the Nomination and Remuneration Committee  |
| 6. Ms. Busakorn    | Tadthapong        | Director   |
| 7. Dr. Suwit       | Sirigrivatanawong | Director   |
| 8. Mr. Thanaphong  | Phutthiphiriya    | Director/ Executive Director/ Deputy Managing Director of Operations   |
| 9. Mr. Thanaphoom  | Phutthiphiriya    | Director/ Executive Director/ Deputy Managing Director of Marketing  |

9 out of 9 directors of the Company attended the Meeting, totaling 100% of the Company’s directors.

### Attending Executive

- |                |         |   |
|----------------|---------|---|
| 1. Mr. Pittaya | Jitmase | Deputy Managing Director of Accounting and Finance and<br>Company Secretary |
|----------------|---------|---|

### Other Attendees

- |                 |                    |   |
|-----------------|--------------------|---|
| 1. Ms. Kanittha | Siripattanasomchai | Auditor of ANS Audit Co., Ltd.                    |
| 2. Ms. Jaruan   | Chanwuttitham      | Legal Advisor from Legal Advisory Council Limited |
| 3. Ms. Angkana  | Puangnak           | Legal Advisor from Legal Advisory Council Limited |

Ms. Thitaree Wongsawangpanich, the moderator of the Meeting, informed the Meeting that, in this 2025 Annual General Meeting of Shareholders, there were 13 shareholders attending in person and 22 shareholders attending through proxies, a total of 35 shareholders representing 580,335,336 shares, which was equivalent to 72.5419 % of the Company's total issued shares. Thus, the quorum was attained as required by the Company's Articles of Association

The Chairman expressed his gratitude to all shareholders and then declared the 2025 Annual General Meeting of Shareholder to be duly convened. The Chairman invited the shareholders to listen to the explanation on the procedures of the Meeting, voting and vote counting, summarized as follows:

The Company sent out the invitation and notified details of the 2025 Annual General Meeting of Shareholders to the shareholders through 2 channels as follows:

1. The Company sent the invitation to the 2025 Annual General Meeting of Shareholders to the shareholders through registered mail;
2. The Company posted the details of the Meeting through the Company's website.

**The procedures of voting and details of each agenda item were as follows :**

1. In the voting of each agenda item, 1 share represented 1 vote. Each shareholder could only choose to cast a vote of "Approval," "Disapproval" or "Abstention". Division of the number of shares to split the vote was prohibited, except for an offshore investor who appointed a local custodian in Thailand to keep his/her shares in custody (Proxy Type C). For Proxy Type B, in which the assignor had already specified the voting, the proxy holder would attend the Meeting and cast their votes in accordance with the specification made by the assignor. In the voting process, the options were: approve, disapprove, or abstain.
2. The registering staff would print the voting ballots for the following cases: 1) Shareholder attending personally.  
2) Proxy holder for Proxy Type B and C where the assignor granted the proxy the right to vote on their behalf in the specified agenda items.
3. The registering staff would not print the voting ballots for which the assignor had already specified the voting in each agenda item and would record the votes in accordance with the specification made by assignor.
4. Prior to the collection of the voting ballots for approval of each agenda item, the attendees could make inquiries on the details regarding such items by raising their hand, stating their name and clarifying whether they were a shareholder attending the Meeting personally or a proxy holder. The attendees could choose to write their inquiries on the given paper and submit it to the staff.

5. The Company used a barcode system for the registration and vote counting for promptness in the processing of the votes. For the voting, the Company would only collect the voting ballots for the disapproval votes and abstention of vote. The processing of votes for each agenda item would be focused on approval, where the disapproval votes, abstained votes and voided ballots would be deducted from the overall votes of the shareholders who cast their votes, both in the Meeting and through proxy.
6. Shareholders or proxy holders wishing to leave the Meeting Room before the Meeting adjourned and wishing to cast their vote for the remaining agenda items were asked to submit the signed voting ballots to the officers before leaving the Meeting Room, whereby the votes would be recorded by the Company
7. The voting result of each agenda item would be announced after the Chairman had proposed the shareholders to cast their vote on such item. The voting result would be the total number of votes from the shareholders attending the Meeting personally, the proxy holders who were authorized to cast votes on behalf of the assignors, and the proxy holders to whom the assignor had already indicated their votes.
8. In the case of a tie of votes, the Chairman would have a casting vote.
9. For voting ballots for approval, the Company would collect the ballots after the Meeting had been adjourned.

The Chairman would proceed with the agenda items listed in the invitation to the Meeting respectively. The voting for each agenda item was in accordance with the criteria as follows:

For Agenda Item 1: To approve the Minutes of the 2024 Annual General Meeting of Shareholders, Agenda Item 3: To consider and approve the Company's financial statements in fiscal year ended December 31, 2024, Agenda Item 4: To consider and approve appropriation of statutory reserve and distribution of dividend for the operating results in year 2024, Agenda Item 5: To consider and approve election of directors in replacement of directors retiring by rotation for the year 2025, Agenda Item 7: To consider and approve appointment of auditors and determination of auditors' remuneration for the year 2025, the resolution of such 5 agenda items would be passed by a majority vote of shareholders who attended the Meeting and cast their votes.

For Agenda Item 2: To acknowledge the report on the Company's operating results of 2024, the agenda item was for acknowledgement only. Therefore, voting was not required.

For Agenda Item 5: To consider and approve election of directors in replacement of directors retiring by rotation of the year 2025, the appointment of the directors would be made to the person receiving the highest votes respectively, in accordance with the number of directors to be appointed at the Meeting. In the event of equality of votes for the next appointment, which would result in the excessive number of directors to be appointed at the Meeting, the Chairman of the Meeting would have an additional casting vote pursuant to Clause 17 (3) of the Articles of Association of the Company.

For Agenda Item 6: To consider and approve directors' remuneration for the year 2025, the resolution would be passed by not less than two-thirds (2/3) of votes of shareholders who attended the Meeting.

For Agenda Item 8: Other (if any), there would be no voting on this agenda item, but the shareholders could make inquiries or express opinions which would benefit the directors of the Company.

**The following casting of vote would constitute The a void ballot:**

1. Voting ballot which was marked in more than 1 place.
2. Voting ballot which was crossed out but without any signature.
3. Voting ballot with votes in excess of the available votes.

Shareholders or proxy holders wishing to amend the voting ballots were asked to cross out the original mark and counter sign their name every time. The Company would count the voided ballots and would show the result in the voting result of each agenda item.

The moderator of the Meeting welcomed inquiries from the shareholders, but there was no further inquiry. For transparency and in accordance with best practices, the Company asked for a volunteer to inspect the voting for each agenda item of this Meeting. As no one offered to volunteer to be a witness, the Company invited Ms. Jaruwan Chanwuttitham, a legal advisor, to be the witness in the processing of votes.

In this regard, the attendees wishing to cast their votes in the ballot papers were asked to pen their signature before each vote. The attendees could make inquiries on the details regarding such agenda item by stating their name and clarifying whether they were a shareholder attending the Meeting personally or a proxy holder. In a case that a shareholder or a proxy holder had a question or opinion that was not in the scope of the agenda item being considered, the Company asked the attendees to propose or express such opinion at the end of the Meeting.

The Company commenced the Meeting to consider the agenda in accordance with the invitation to this Meeting as follows:

**Agenda Item 1 To approve the Minutes of the 2024 Annual General Meeting of Shareholders**

The Chairman proposed the Meeting to approve the Minutes of the 2024 Annual General Meeting of Shareholders held on April 25, 2024. The Board considered that such was correct and in accordance with the resolutions of the shareholders' meeting, and the minutes of the Meeting had been recorded accurately and completely. The details are as appeared in the copy of the Minutes of the Meeting annexed to the invitation to this Meeting, Enclosure 1.

The Chairman welcomed inquiries relating to this agenda item from the shareholders prior to voting. As there was no further inquiry, the Chairman proposed the Meeting to consider and approve the Minutes of the 2024 Annual General Meeting of Shareholders.

**Voting** : Approval for this agenda item required a majority vote of shareholders who attended the Meeting and cast their votes.

**Resolution** : The Meeting resolved to approve the Minutes of the 2024 Annual General Meeting of Shareholders held on April 25, 2024 with the following votes:

Approved	580,336,836	Votes	Equivalent to	100.00
Disapproved	0	Votes	Equivalent to	0.00
Abstained	-	Votes	Not being counted as votes	
Voided	-	Votes	Not being counted as votes	

Remark: In this agenda item, there was an additional 1 shareholder attending the Meeting. Thus, the total number of shareholders attending the Meeting was 36 persons representing 580,336,836 shares.

## **Agenda Item 2 To acknowledge the report on the Company's operating results of 2024**

The Chairman reported the Company's operating results for the fiscal year ended December 31, 2024, that the Company had opened another 5 new branches, totaling 50 branches by the end of 2024. The Company's overall revenue for the year 2024 was Baht 2,893 million, in which 93% of the revenue came from branch sales, 6% came from head office sales and other revenues of around 1%.

The Company's sales revenue for the year 2024 was at Baht 2,893 million and gross profit was at Baht 504 million, respectively. The Company's selling and operating expenses were at Baht 292 million. The net profit of the Company was at Baht 186 million. The details of the Company's operating results are as appeared in the Annual Report of the Company, which was annexed to the invitation to this Meeting, Enclosure 2.

In addition, the Chairman announced to the Meeting that the Company had participated in the "Thai Private Sector Collective Action Against Corruption" and was certified in 2018, and renewed the 2nd certification in 2024. The Company had complied with the policies in order to express its intention and commitment to combat all forms of corruption to ensure that the Company had appropriate policies, guidelines and regulations for the operation of its business under the principle of good governance and to develop the organization to become sustainable and to be Thailand's local convenience store which grows sustainably and harmoniously with the country's economy.

**Voting** : This agenda item was for acknowledgment only. Therefore, voting was not required.

### Agenda Item 3 To consider and approve the Company's financial statements for the fiscal year ended December 31, 2024

The Chairman informed the Meeting that the Board had arranged to prepare the financial statements for the fiscal year ended December 31, 2024, which had been unconditionally approved by the certified auditor. Therefore, the Board deemed appropriate to propose the Meeting to consider and approve the same pursuant to Section 112 of the Public Limited Company Act B.E. 2535 (1992). The summary of the 2024 financial statement was as follows:

#### The summary of the financial statements for the year ended December 31, 2024 includes

- Total assets: Baht 1,567 million, increased by Baht 160 million or 11% from the year 2023;
- Total liabilities: Baht 372 million, increased by Baht 45 million or 14%;
- Total shareholder's equity: Baht 1,194 million, increased by Baht 116 million or 11% from the year 2023;
- Sales revenue: Baht 2,873 million, increased by Baht 259 million or 10% from the year 2023;
- Net profit: Baht 186 million, increased by Baht 30 million or 19% from the year 2023, with profit per share equaling Baht 0.232 per share.

The Chairman welcomed inquiries relating to this agenda item from the shareholders prior to voting. As there was no further inquiry, the Chairman proposed the Meeting to consider and approve the Company's financial statements in the fiscal year ended December 31, 2024, which had been unconditionally approved by the certified auditor.

**Voting** : Approval for this agenda item required a majority vote of shareholders who attended the Meeting and cast their votes.

**Resolution** : The Meeting resolved to approve the Company's financial statements in the fiscal year ended December 31, 2024 with the following votes:

Approved	580,336,836	Votes	Equivalent to	100.00
Disapproved	0	Votes	Equivalent to	0.00
Abstained	-	Votes	Not being counted as votes	
Voided	-	Votes	Not being counted as votes	

Remark: In this agenda item, there was an additional 1 shareholder attending the Meeting. Thus, the total number of shareholders attending the Meeting was 37 persons representing 580,338,836 shares.

#### **Agenda Item 4 To consider and approve appropriation of statutory reserve and distribution of dividend for the operating results in year 2024**

The Chairman informed the Meeting that pursuant to Section 115 of the Public Limited Company Act B.E. 2535 (1992), the Company shall pay a dividend based on the profit only, and Section 116 of the Act required the Company to set aside the annual net profit into the statutory reserve of not less than 5% of the annual net profit until the amount of the statutory reserve was not less than 10% of the registered capital.

According to the Company's policy regarding distribution of dividend, such dividend shall not be less than 40% of the net profit of the separate financial statement after deduction of corporate income tax and statutory reserve. The rate of dividend distribution was subject to change depending on financial status, liquidity, investment plan and factors regarding the Company's management. From the Company's operating results for the fiscal year ended December 31, 2024, the Company had a net profit pursuant to the separated financial statements for the year 2024 at Baht 178,383,406.92 (One hundred seventy-eight million, three hundred eighty-three thousand, four hundred six baht and ninety-two satang).

The Chairman informed the Meeting that the Board passed a resolution to propose the Meeting to consider and approve the appropriation of statutory reserve and distribution of dividend for the operating results for the year 2024 as follows:

1. As of December 31, 2024, the Company had registered, issued and paid-up capital of Baht 200,000,000 and the statutory reserve of Baht 20,000,000, equivalent to 10% of registered capital, which was in accordance with legal requirements. Therefore, additional appropriation of statutory reserve was not required.
2. To distribute the dividend to existing shareholders whose names appeared in the Register of Shareholders as of March 13, 2025, i.e. the Record Date, determined by the Board of Directors. The dividend would be distributed at the rate of Baht 0.095 per share with a total amount of Baht 76,000,000, of which the Company had paid an interim dividend at the rate of Baht 0.0425 per share, or amounting to Baht 34,000,000, on September 5, 2024. Therefore, the remaining dividends would be paid at the rate of Baht 0.0525 per share, amounting to Baht 42,000,000, and the dividend distribution would be made on May 23, 2025. The rate of the paid dividend in comparison with net profit of the separate financial statements, after deduction of corporate income tax and statutory reserve in 2024,

The details of the distribution of dividend for the year 2024 and year 2023 were as follows:

Details of Dividend Distribution	Year 2024 (Baht)	Year 2023 (Baht)
Net profit (separate financial statements)	178,383,406.92	157,452,258.39
Statutory reserve	-	-
Remaining net profit after deduction of statutory reserve	178,383,406.92	157,452,258.39
Dividend distribution	76,000,000.00	68,000,000.00
Number of shares (share)	800,000,000	800,000,000
Dividend distribution per share (Baht: share)	0.095	0.085
Proportion of dividend payout / net profit (percentage)	42.60	43.19
Proportion of dividend payout / net profit after deduction of statutory reserve (percentage)	42.60	43.19

The Chairman welcomed inquiries relating to this agenda item from the shareholders prior to voting. As there was no further inquiry, the Chairman proposed the Meeting to consider and approve the appropriation of statutory reserve and distribution of dividend for the operating results in the year 2024.

**Voting** : Approval for this agenda item required a majority vote of shareholders who attended the Meeting and cast their votes.

**Resolution** : The Meeting resolved to approve the appropriation of statutory reserve and distribution of dividend for the operating results in year 2024 with the following votes:

Approved	580,336,836	Votes	Equivalent to	100.00
Disapproved	0	Votes	Equivalent to	0.00
Abstained	-	Votes	Not being counted as votes	
Voided	-	Votes	Not being counted as votes	

Remark: In this agenda item, there was an additional 1 shareholder attending the Meeting. Thus, the total number of shareholders attending the Meeting was 38 persons representing 580,367,836 shares.

### **Agenda Item 5 To consider and approve election of Directors in replacement of Directors retiring by rotation for the year 2025**

The Chairman assigned Ms. Thitaree Wongsawangpanich, the moderator, to present this agenda item.

In this Agenda Item, the persons who received the highest votes, respectively shall be appointed as the Directors, according to the number of directors to be appointed at the Meeting. In the event of an equality of the votes, which would result in an excess of the number of directors to be appointed at the Meeting, the chairman of the Meeting would have a casting vote according to the Articles of Association of the Company Clause 17 (3).

The moderator, informed the Meeting that the Fact and Rationale under Section 71 of the Public Limited Company Act B.E. 2535 (1992) (and amendment) and the Articles of Association of the Company Clause 18, stipulated that at every Annual General Meeting of Shareholders, one-third of the Directors, or if the number of directors was not a multiple of three, the number of directors closest to one-third (1/3), shall retire from office. The Directors who shall retire from office in the first year and second year after the company registration, would be based on the result of drawing lots, and for the following years, the Directors who had been in office longest would retire. The Directors retiring by rotation could be re-elected.

There were 3 directors who were due to retire by rotation in 2025 as follows:

- |                                 |  |
|---------------------------------|--|
| 1. Dr.Pisanu Kantipong          | Independent Director / Chairman of the Board of Directors /<br>Chairman of the Audit Committee                 |
| 2. Mrs.Amorn Phutthiphiriya     | Director/ Managing Director / Chairman of the Executive Board and<br>Chairman of the Risk Management Committee |
| 3. Mr.Thanaphoom Phutthiphiriya | Director / Executive Director  |

The Company had given the opportunity to shareholders to nominate qualified persons for the election of Directors according to the Company's nomination procedure in advance from October 1, 2024 to December 31, 2024 via the Company's website. There was no qualified person nominated by the shareholders for the election of Directors.

The Company requested the Nomination and Remuneration Committee to consider relevant issues before proposing to the Board of Directors, which would then propose to the Meeting of Shareholders for approval of the appointment of Directors. The Nomination and Remuneration Committee had considered qualifications of the Directors as stipulated by relevant laws, the Articles of Association of the Company and the Board of Directors' Charter.

The Board, exclusive of the directors having interests in the issue, considered and deemed appropriate to propose the Meeting of Shareholders to approve the re-appointment of the following directors for another term as they had been actively involved in the position of Board member for a considerable time:

- |                                 |  |
|---------------------------------|--|
| 1. Dr.Pisanu Kantipong          | in the position of Independent Director / Chairman of the Board<br>of Directors / Chairman of the Audit Committee                  |
| 2. Mrs.Amorn Phutthiphiriya     | in the position of Director/ Managing Director / Chairman of the Execu<br>tive Board and Chairman of the Risk Management Committee |
| 3. Mr.Thanaphoom Phutthiphiriya | in the position of Director / Executive Director   |

The re-appointment was due to their excellent performance as the Company's Directors. Furthermore,

Dr. Pisanu Kantipong, a retiring Independent Director who had served as an Independent Director for 4 consecutive terms, or over 10 consecutive years, had been able to freely express his opinions while complying with the relevant rules or criteria, and had brought about his knowledge, experience, and expertise to make recommendations beneficial to strategy formulation and business operations of the Company.

In accordance with the principle of good governance, the Company invited the 3 directors to leave the Meeting room in order to allow the shareholders to vote independently.

**Voting** : Approval for this agenda item required a majority vote of shareholders who attended the Meeting and cast their votes.

**Resolution** : The Meeting resolved to approve the re-election of 5.1) Dr. Pisanu Kantipong, 5.2) Mrs. Amorn Phutthiphiriya, and 5.3) Mr. Thanaphoom Phutthiphiriya, who were due to retire by rotation, to retain their office for another term. The Meeting approved the re-election for each candidate individually as follows:

5.1) Dr. Pisanu Kantipong in the position of Independent Director / Chairman of the Board of Directors / Chairman of the Audit Committee.

Approved	580,336,836	Votes	Equivalent to	100.00
Disapproved	0	Votes	Equivalent to	0.00
Abstained	-	Votes	Not being counted as votes	
Voided	-	Votes	Not being counted as votes	

Remark: In this agenda item, there were additional 2 shareholders attending the Meeting. Thus, the total number of shareholders attending the Meeting was 40 persons representing 580,637,536 shares.

5.2) Mrs. Amorn Phutthiphiriya in the position of Director/ Managing Director / Chairman of the Executive Board and Chairman of the Risk Management Committee.

Approved	580,336,836	Votes	Equivalent to	100.00
Disapproved	0	Votes	Equivalent to	0.00
Abstained	-	Votes	Not being counted as votes	
Voided	-	Votes	Not being counted as votes	

5.3) Mr. Thanaphoom Phutthiphiriya in the position of Director / Executive Director.

Approved	580,336,836	Votes	Equivalent to	100.00
Disapproved	0	Votes	Equivalent to	0.00
Abstained	-	Votes	Not being counted as votes	
Voided	-	Votes	Not being counted as votes	

### Agenda Item 6 To consider and approve directors' remuneration for the year 2025

The Chairman informed the Meeting that the Nomination and Remuneration Committee had considered and determined the Directors' remuneration based on the Company's performance in the past year as well as operation and responsibility of the Board of Directors in comparison with the same type of business as the Company's or equivalent. The Company paid remuneration to Directors only in forms of annual remuneration and meeting allowance without other forms of remuneration and other benefits. Nevertheless, directors who were in the position of an executive or received compensation in the form of salary would not be entitled to receive the Meeting allowance per attendance.

The Chairman proposed the Meeting to consider and approve the Directors' remuneration for the year 2025, which was determined based on the operating results in the amount not exceeding Baht 2,500,000 per the following details

	Meeting Allowance	
	2025	2024
<b>The Board of Directors</b>		
- Chairman	25,000 /time /person	25,000 /time /person
- Directors	20,000 /time /person	20,000 /time /person
<b>Audit Committee</b>		
- Chairman	20,000 /time /person	20,000 /time /person
- Directors	15,000 /time /person	15,000 /time /person
<b>Nomination and Remuneration Committee</b>		
- Chairman	20,000 /time /person	20,000 /time /person
- Directors	15,000 /time /person	15,000 /time /person

The annual remuneration shall be in accordance with the resolution of the Board. In this regard, the Board had considered to propose the 2025 Annual General Meeting of Shareholders to approve the Directors' remuneration in the amount not exceeding Baht 2,500,000 (Two Million, Five Hundred Thousand Baht). For the year 2024, the Company had actually paid Baht 1,725,000 (One Million, Seven Hundred Twenty-Five Thousand Baht). The details are as shown in the table below:

Name	Directors' Remuneration				
	Directors	Audit Committee	Remuneration and Nomination Committee	Annual Remuneration	Total
1. Mr. Pisanu Kantipong	175,000	120,000	-	90,000	385,000
2. Dr. Wattana Yuenyong	140,000	90,000	60,000	90,000	380,000
3. Dr. Chalermchai Khamsaen	140,000	90,000	45,000	85,000	360,000
4. Mrs. Amorn Phutthipiriya	-	-	-	-	-
5. Mrs. Chularat Ngamlertlee	140,000	-	45,000	55,000	240,000
6. Ms. Bussakorn Thatthaphong	140,000	-	-	40,000	180,000
7. Mr. Suwit Sirigrivatanawong	140,000	-	-	40,000	180,000
8. Mr. Thanaphong Phutthipiriya	-	-	-	-	-
9. Mr. Thanaphoom Phutthipiriya	-	-	-	-	-
<b>Total</b>	<b>875,000</b>	<b>300,000</b>	<b>150,000</b>	<b>400,000</b>	<b>1,725,000</b>

The Chairman welcomed inquiries relating to this agenda item from the shareholders prior to voting. As there was no further inquiry, the Chairman proposed the Meeting to consider and approve the Directors' remuneration for the year 2025 of not exceeding Baht 2,500,000 (Two million, Five Hundred Thousand Baht Only). The payment would be made in forms of annual remuneration and meeting allowance only without other forms of remuneration and other benefits. The Board of Directors were assigned to consider and manage the aforesaid remuneration.

**Voting** : Approval for this agenda item required not less than two-thirds (2/3) of votes of the shareholders who attended the Meeting.

**Resolution** : The Meeting resolved to approve the Directors' remuneration for the year 2025 as proposed by the Chairman with the following votes:

Approved	580,336,836	Votes	Equivalent to	100.00
Disapproved	0	Votes	Equivalent to	0.00
Abstained	-	Votes	Not being counted as votes	
Voided	-	Votes	Not being counted as votes	

Remark: In this agenda item, there was an additional 1 shareholder attending the Meeting. Thus, the total number of shareholders attending the Meeting was 41 persons representing 580,637,636 shares.

### **Agenda Item 7 To consider and approve appointment of auditors and determination of auditors' remuneration for the year 2025**

The Chairman informed the Meeting that pursuant to Section 120 of the Public Limited Company Act B.E. 2535 (1992), such stipulated that the Company's auditors shall be appointed, and the auditors' remuneration shall be determined, at the Annual General Meeting of Shareholders every year. The same auditors could be re-appointed.

The Audit Committee of the Company had considered and deemed appropriate to appoint the following certified auditors from ANS Audit Co., Ltd. to be the Company's auditors.

- |                                    |   |
|------------------------------------|---|
| 1. Mr. Athiphong Athiphongsakul    | Certified Public Accountant No. 3500 or |
| 2. Mr. Wichai Rujitanont           | Certified Public Accountant No. 4054 or |
| 3. Mr. Sathian Wongsanan           | Certified Public Accountant No. 3495 or |
| 4. Ms. Kultida Pasurakul           | Certified Public Accountant No. 5946 or |
| 5. Ms. Kanittha Siripattanasomchai | Certified Public Accountant No. 10837   |

and determined the audit fee for the Company and its subsidiaries for the year 2025 in the amount not exceeding Baht 2,150,000.

In this regard, the auditors from ANS Audit Co., Ltd. had been the auditors of the Company from the year 2013 to 2024, or 12 years in total. Ms. Kanittha Siripattanasomchai had been the auditor who endorsed the Company's financial statements for the year 2020- 2024, a total of 5 years.

Comparison of auditors' remuneration of the Company and its subsidiaries of the year 2025 (Proposed Year) and the year 2024 was as follows:

### 3) Audit Fee

Details	Year 2025	Year 2024	Increased by
<b>Thanapiriya Public Company Limited</b>			
Audit fee of quarterly financial statements for 3 quarters	720,000	720,000	-
Audit fee of annual financial statement and consolidated financial statement	1,000,000	1,000,000	-
<b>Total</b>	<b>1,720,000</b>	<b>1,720,000</b>	<b>-</b>
<b>Thanapoom Property 2013 Company Limited (subsidiary)</b>			
Audit fee of quarterly financial statements for 3 quarters	60,000	60,000	-
Audit fee of annual financial statement	130,000	130,000	-
<b>Total</b>	<b>190,000</b>	<b>190,000</b>	<b>-</b>
<b>TNP Express 1 Company Limited</b>			
Audit fee of quarterly financial statements for 3 quarters	60,000	60,000	-
Audit fee of annual financial statement and consolidated financial statement	140,000	140,000	20,000
<b>Total</b>	<b>200,000</b>	<b>200,000</b>	<b>20,000</b>
<b>TNP Express 2 Company Limited</b>			
Audit fee of annual financial statement and consolidated financial statement	40,000	40,000	-
<b>Total</b>	<b>40,000</b>	<b>40,000</b>	<b>-</b>
<b>Group Total</b>	<b>2,150,000</b>	<b>2,150,000</b>	<b>20,000</b>

In this regard, the audit fee did not include other expenses such as allowance for upcountry operations, overtime and stamp duty.

### 4) Non-Audit fee

- None -

The Chairman welcomed inquiries relating to this agenda item from the shareholders prior to voting. As there was no further inquiry, the Chairman proposed the Meeting to consider and approve the appointment of auditors and determination of auditors' remuneration.

**Voting** : Approval for this agenda item required a majority vote of shareholders who attended the Meeting and cast their votes.

**Resolution** : The Meeting resolved to approve the appointment of auditors from ANS Audit Co., Ltd. to be the Company's auditors as follows:

1. Mr. Athiphong Athiphongsakul Certified Public Accountant No. 3500 or
2. Mr. Wichai Rujitanont Certified Public Accountant No. 4054 or
3. Mr. Sathian Wongsanan Certified Public Accountant No. 3495 or
4. Ms. Kultida Pasurakul Certified Public Accountant No. 5946 or
5. Ms. Kanittha Siripattanasomchai Certified Public Accountant No. 10837

and determined the audit fee for the Company and its subsidiaries for the year 2025 in the amount not exceeding Baht 2,150,000, with the following votes:

Approved	580,336,836	Votes	Equivalent to	100.00
Disapproved	0	Votes	Equivalent to	0.00
Abstained	-	Votes	Not being counted as votes	
Voided	-	Votes	Not being counted as votes	

### Agenda Item 8 Other (If any)

As all the agenda items had been considered, the Chairman then welcomed inquiries and suggestions from the shareholders and asked the relevant directors and officers to answer the questions and consider the suggestions, which are summarized as follows:

- (1) **Mr. Thanawit Anusatitvittaya**, a shareholder attending the Meeting in person, inquired whether, given that the Company operated 50 branches, if any of them were currently operating at a loss. If so, what corrective measures had been implemented? Additionally, in light of the intense market competition, how did the Company ensure that it had a clear strategy in place to maintain stable and sustainable operations going forward?

**Answer** Mrs. Amorn Phutthiphiriya, a Managing Director, explained that none of the branches currently in operation were running at a loss. While some branches may have experienced initial losses during the early stages of their operation, the Company had implemented sales-boosting plans, and as a result, no branches were currently operating at a loss.

For market competition in the retail sector, since the Company had been in the industry for 30 years, the competition had only become more aggressive over time, especially with the increasing presence of modern trade. However, over the Company's 35 years of operation, it had never given up. The guiding principle passed on to the team was that they had to work diligently to ensure profitability, especially because the Company was publicly listed. Even if it were not publicly listed, the business had to still operate profitably, rather than focusing solely on sales volume.

As for the Company's strategy, it was based on the 4 Ps: Price, Place, Product, and Promotion — with an additional focus on People. We strove to source products with good margins and place great importance on the service team. While the products could be purchased elsewhere, what differentiated them was the dedication and commitment of the team. Their hard work and wholehearted effort had brought the Company to where it was today.

**Answer** Dr. Pisanu Kantipong, the Chairman of the Company, further informed the Meeting by expressing assurance to the shareholders that the Company had been a publicly listed company for over ten years with the purpose of setting an example for local retail businesses in the provinces. Currently, there were three other publicly listed companies, and only two of them were based in provincial areas — located in Hat Yai and Krabi. The Company was highly stable and would like to reassure shareholders who may have wondered why it was not aggressively expanding its branches. Many people wanted the Company to expand its branches in Phrae, Nan, and Lamphun. The Company had carefully considered that each new branch had to be evaluated in terms of profitability. To open a branch in any location, there had to be customers who were familiar with the Company's brand. For example, when we opened a branch in Mae Kachan District in Chiang Mai, people from Fang District came to shop there because they had become familiar with the brand. This helped the Company achieve profitability more quickly — some branches even turned a profit from the very beginning. This was one of the points that the Chairman wanted shareholders to be confident about.

Additionally, regarding the logistics system, the Company was capable of replenishing products efficiently. From the very beginning, the intention of the Company was to be listed on the stock exchange, to make the Company's shares as a legacy for future generations because this was a true asset for the people of Chiang Rai. Khun Amorn and Khun Thawatchai, who represented the second generation, along with the third-generation successors, were ready to continue the work. Even amidst intense competition, the Company remained committed to honesty and sincere service for the people of Chiang Rai and neighboring areas such as Phayao and Chiang Mai. The Company had strong support from customers. So, the Company wanted to give assurance to shareholders regarding the Company's business management.

(2) **Mr. Ong-ard Lobbumrung**, a shareholder attending the Meeting in person, commended the Company for the prompt action based on the suggestion made last year regarding the use of QR codes for credit card which had been implemented just a few days after the shareholders' meeting. Moreover, it was now possible to use QR code payments with UnionPay at almost every branch. Regarding the old vehicle that had been mentioned last year, the odometer had reached 5 million kilometers, which was impressive usage. From an accounting perspective, the vehicle had been fully depreciated several times.

(3) **Mr. Ong-ard Lobbumrung**, a shareholder attending the Meeting in person, inquired whether the increase in liabilities in the financial statements was due to trade creditors or borrowings.

**Answer** Mr. Pittaya Jitmase, a Deputy Managing Director of Accounting and Finance, explained that the increase in liabilities in the financial statements was primarily due to trade creditors.

(4) **Mr. Ong-ard Lobbumrung**, a shareholder attending the Meeting in person, inquired whether the increase in trade creditors was due to the Company extending the payment terms.

**Answer** Mr. Pittaya Jitmase, a Deputy Managing Director of Accounting and Finance, explained that the increase in trade creditors was due to a higher volume of goods during certain periods, which had led to a corresponding rise in liabilities. For example, during times when the inventory was stocked up for sales, such as near the end of the year, the inventory levels increased, resulting in higher trade creditors. Additionally, the expansion of branches had contributed to the increase in trade creditors, following the rise in stock levels.

(5) **Mr. Ong-ard Lobbumrung**, a shareholder attending the Meeting in person, inquired whether trade credit had increased.

**Answer** Mr. Pittaya Jitmase, a Deputy Managing Director of Accounting and Finance, explained that the Company had been negotiating and considering alternatives based on the benefits the Company received, such as discounts in cases where the Company had sufficient cash flow. In such regard, the Company may consider receiving discounts instead of trade credit.

(6) **Mr. Ong-ard Lobbumrung**, a shareholder attending the Meeting in person, proposed to the meeting that the Company's net profit margin could potentially outperform Hypermarkets or other stores even though the Company only sold products, whereas others had their own house brands. Although, the Company had not yet focused on this area, the Company could make a profit out of such new business. Therefore, the profitability could increase if the Company added house brand products. This suggestion was respectfully submitted for the Company's consideration.

- (7) **Mr. Ong-ard Lobbumrung**, a shareholder attending the Meeting in person, inquired about the status of TNP Express 1 Co., Ltd., asking whether it was a subsidiary of the Company.

**Answer** Mr. Pittaya Jitmase, a Deputy Managing Director of Accounting and Finance, explained that TNP Express 1 Co., Ltd. was a 100% owned subsidiary of the Company. Currently, TNP Express 1 Co., Ltd. also acted as the distributor for the Company, and it had been able to generate some profit.

- (8) **Mr. Ong-ard Lobbumrung**, a shareholder attending the Meeting in person, inquired about the meaning of “distribution agent”, whether it implied purchasing a franchise or not?

**Answer** Mr. Pittaya Jitmase, a Deputy Managing Director of Accounting and Finance, explained that TNP Express 1 Co., Ltd. had entered into a distribution agreement with the supplier directly.

- (9) **Mr. Ong-ard Lobbumrung**, a shareholder attending the Meeting in person, commended the Company to the Meeting, that the Company’s branch expansion had been progressing well, as seen from the second branch in Phan District and the second branch near Doi Tung. However, the branch at Mae Fah Luang University appeared to be too small, and while a new branch had been opened at the University of Phayao, it was suggested that one more branch be added on the opposite side of the road, as the community in that area had a relatively high population, but the Company had too few branches. For Mae Sai District, the existing branch was considered too small, and it was recommended to open an additional branch. Additionally, the Company was encouraged to consider the area across the outer ring road near the second checkpoint, which would provide access to another group of customers. There was a building adjacent to the current Mae Sai branch was now up for sale, and it may be a good investment opportunity for the Company. This suggestion was respectfully submitted for the Company’s consideration.

**Answer** Mrs. Amorn Phutthiphiriya, a Managing Director, explained that the Company had approached to purchase the building next to Mae Sai branch a long time ago. However, the proposed selling price was relatively high — 10 million Baht per unit — and as a result, the Company did not proceed with the purchase. Instead, the Company decided to open a branch in Mueang Daeng and acquired the land at the back of the original premises to expand the store into that area.

**Answer** Mr. Pittaya Jitmase, a Deputy Managing Director of Accounting and Finance, further explained that the Company had previously considered opening an additional branch in Mae Sai. However, due to the flooding situation that occurred last year, there were concerns regarding the potential risks in the area. As a result, the expansion plan in Mae Sai was temporarily put on hold. The Company acknowledged the suggestion and would consider implementing it.

- (10) **Mr. Ong-ard Lobbumrung**, a shareholder attending the Meeting in person, proposed that the Company considered opening a branch at Mae Khao Sook Market, near Mae Khao Tom, which was a relatively large market where 7-Eleven and Big C Mini had already opened stores, as there would be a fair number of potential customers. Additional suggested locations included Chiang Muan District in Phayao Province, Wang Nuea District in Lampang Province, and other areas in Chiang Mai Province was also recommended, i.e. the Chai Prakan District near the Military Energy Center, which was a large community area and Fang District, the area around Nong Yao Market, which was a large market. The shareholder requested that the Company considered these areas for future branch expansion.

**Answer** Mrs. Amorn Phutthiphiriya, a Managing Director, acknowledged the suggestion and would further consider such.

- (11) **Mr. Ong-ard Lobbumrung**, a shareholder attending the Meeting in person, proposed that the Company consider participating in the annual event called “THAIFEX”, which was a trade exhibition showcasing seasonings, beverages, dried foods, and ready-to-eat products. The event would be held at IMPACT Arena, Muang Thong Thani, from 27 to 30 May 2025. the Procurement Department may attend the event to explore and source new products.

**Answer** Mr.Thanaphong Phutthiphiriya, a Director, explained that the Company had participated in this event several times and had collected contact information from over 1,000 suppliers. Currently, there was still a considerable number of items on the pending list. Originally, the plan last year was to send staff to attend the event; however, due to the large volume of pending list of suppliers, the Company was focusing on clearing out products with lower performance to make room for new items. If the opportunity arose, the Company intended to attend the event again this year.

- (12) **Mr. Ong-ard Lobbumrung**, a shareholder attending the Meeting in person, proposed that since the Company had engaged in the wholesale business, and many manufacturers in this sector found it difficult to secure distributors; the Company, being experienced in this area and operating in several provinces, may consider expanding its branches to satisfy the distribution requirements of the manufacturers.

**Answer** Mrs. Amorn Phutthiphiriya, a Managing Director, explained that when the Company reaches out to the manufacturer, as opposed to the manufacturer approaching the Company directly, it may result in different returns. The Company will consider the collaboration based on mutually agreed conditions and the expected returns for the Company.

(13) **Mr. Ong-ard Lobbumrung**, a shareholder attending the Meeting in person, commended the Company to the Meeting, that the Company had done a better operation last year in terms of publicizing its activities, both in CSR and through participating as a speaker at events, which used to be its weakness. However, regarding the Company's CRM points accumulation application, it had been implemented too slowly, and the purchase threshold required to accumulate points was too high, making it almost useless for individual customers but beneficial only for those who bought a large volume of products for resale. In this regard, My by KTC application, a free CRM app by KTC, was recommended for the Company's points accumulation program. This application could separate points into two levels: one for wholesalers and one for individual customers.

(14) **Mr. Ong-ard Lobbumrung**, a shareholder attending the Meeting in person, proposed to the Meeting that the Company's promotional discount strategy may not always require price reductions. Instead, offering higher accumulated reward points for purchases could be more effective than lowering profits. For example, buying a certain product could earn double or triple points, and the Company could focus on customers who used credit cards more frequently, as each credit card had its own promotions, such as earning five times the points or receiving 1% cashback when shopping at supermarkets. The Company would not need to invest much; it would just need to inform customers that if they shop with at the Company's stores, they would earn reward points or cashback through their credit cards.

(15) **Mr. Ong-ard Lobbumrung**, a shareholder attending the Meeting in person, inquired whether toy products were included in the Company's product category list.

**Answer** Mrs. Amorn Phutthiphiriya, a Managing Director, explained that the Company had such products, and there was also a supplier who supplied the products on a consignment basis. In this case, the Company would pay only for the actual sales. These products had a good margin, and good sales volume.

(16) **Mr. Ong-ard Lobbumrung**, a shareholder attending the Meeting in person, inquired further whether toy products were primarily distributed at the head office or at branches in other districts.

**Answer** Mrs. Amorn Phutthiphiriya, a Managing Director, explained that toy products were available at almost all branches, as the Company coordinated directly with suppliers to directly deliver the products to each branch.

(17) **Mr. Ong-ard Lobbumrung**, a shareholder attending the Meeting in person, inquired whether the Company had any plans to produce other products.

**Answer** Mrs. Amorn Phutthiphiriya, a Managing Director, explained that many shareholders had asked why the Company did not produce bottled water. The Company had reviewed the production costs of bottled water and found that the costs were relatively high. Based on comparisons with other retail businesses, the profit margins for such products were quite low. However, although the costs were not as high as those for large brands like

- (18) **Mr. Ong-ard Lobbumrung**, a shareholder attending the Meeting in person, proposed that with the expansion to 50 branches, the Company should leverage economies of scale. In this regard, if the Company did not produce bottled water, it was suggested that the Company might consider producing dishwashing liquid or laundry detergent.

**Answer** Mrs. Amorn Phutthiphiriya, a Managing Director, acknowledged the suggestion and stated that the Company would consider it further.

**Answer** Dr. Pisanuk Kantipong, the Chairman of the Company, further commented that if the Company were to produce its own branded products, it would need to consider suppliers and competitors as well. The Company's intention was to allow local retailers to continue operating and still be able to purchase the Company's products at the same price. The Company was not solely focused on profits.

- (19) **Mr. Ong-ard Lobbumrung**, a shareholder attending the Meeting in person, inquired about the Company's recent announcement to hire an executive-level employee, asking whether the Company planned to restructure its management.

**Answer** Mrs. Amorn Phutthiphiriya, a Managing Director, explained that the Company was recruiting for a Human Resources position due to the significant expansion of branches. The Company needed an expert to help improve the efficiency of its systems. The Company believed that our operations could be enhanced beyond the current level. The core focus remained on customer service, as good service would ultimately lead to profits. Currently, the team lacked direct expertise in HR but relied on experience and proficiency in the field. Therefore, by hiring an expert, the Company expected to achieve greater efficiency in that area.

- (20) **Mr. Ong-ard Lobbumrung**, a shareholder attending the Meeting in person, inquired whether branches in each district were inspected by personnel from the head office.

**Answer** Mrs. Amorn Phutthiphiriya, a Managing Director, explained that the Company had a team of Supervisors responsible for overseeing specific areas and branches. The Company also used a checklist to evaluate each branch. Additionally, there was an Auditor team that conducted inspections related to stock and operational standards. The management team may also conduct surprise checks from time to time.

(21) **Mr. Ong-ard Lobbumrung**, a shareholder attending the Meeting in person, proposed that the Company consider improvements at the Chiang Kham branch, noting that the restroom facilities were not as clean as they should be, and that the service of the staff appeared somewhat rigid, especially when compared to other branches where employees raised their hands to thank customers.

**Answer** Mrs. Amorn Phutthiphiriya, a Managing Director, responded that the Company would proceed with the improvements and corrective actions.

As there were neither further inquiries nor suggestions from the shareholders, the Chairman then declared the Meeting adjourned.

The Meeting adjourned at 15.30 hrs.



Signed .....

(Dr. Pisanu Kantipong)

Chairman of the Meeting

## Profile of the Nominated Persons to be Re-elected as Directors in Replacement of Directors Retiring by Rotation

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### 1. DR.Wathana Yeunyong

**Age** : 63 years

**Nationality** : Thai

**Positions** : Independent Director/  
Audit Committee member/  
Chairman of Nomination and Remuneration Committee

#### **Education :**

- PhD in Accounting, Mahasarakham University
- Master Degree in Managerial Accounting, Chulalongkorn University
- Bachelor Degree in Business Administration and Accounting, Ramkhamhaeng University
- Director Accreditation Program (DAP) Class 117/2015 Thai Institute of Directors

#### **Work Experience :**

2015 – Present	Independent Director/ Audit Committee Member/ Chairman of Nomination and Remuneration Committee	Thanapiriya Public Company Limited
2022 – 2023	Instructor	Chiang Rai Rajabhat University
2013- 2022	Vice Rector	Chiang Rai Rajabhat University
2010 - 2012	Assistant Rector	Chiang Rai Rajabhat University

#### **Nature of the nominated directorship : Director and Independent Director**

#### **Term of Office** : 11 Year (As at 31 December 2025)

No.1 2015 – 2017

No.2 2017 – 2020

No.3 2020 – 2023

No.4 2023 – 2026

No.5 2026 – 2029 (Proposed for Appointment)

**% of shareholding in the Company As at 31 December 2025 :**

None

**Historical records of meeting attendance in 2025 :**

- Board of Director Meeting 6/6
- Audit Committee Meeting 5/5
- Nomination and Remuneration Committee 2/2

**Interest in the agendas proposed in the Meeting :** a person nominated to be a director in agenda 5

**Criteria to nominate director :**

The Board of Directors has taken into account the opinion of the Nomination and Remuneration Committee and is of the view that Dr..Wathana Yeunyong, is qualified for being the director as specified in the relevant laws, the Company's Articles of Association and the Charter of the Board of Directors.

**Directors/ managers in other Organizations :**

- Listed Company : None
- Non Listed Company : None
- Other Business which may have conflict of interest : None

**Board member / management in other organization that may have conflict of interest with the Company or in the 2 years ago.**

- Being a director that take part in managing day-to-day operation or being an employee, or advisor who receive a regular salary or fee : None
- Being a professional service provider (i.e., auditor, lawyer) : None
- Having the significant business relations that may affect the ability to perform independently : None

**Criminal Offense Record during the Past 10 Years :** None

**Relation among Family with other Directors :** None



## 2. Dr. Suwit Sirigrivatanawong

Age : 69 Years  
Nationality : Thai  
Positions : Director

### Education :

- Ph.D. in Political Science, Suan Dusit Rajabhat University
- Master of Public Administration, The National Institute of Development Administration
- Bachelor of Business Administration (Construction Management), Sukhothai Thammathirat Open University
- Bachelor of Engineering, Civil Engineering, Chiang Mai University
- Director Accreditation Program (DAP) Course, Class 207/2023, Thai Institute of Directors (IOD)

### Work Experience :

2023 – Present	Director	Thanapiriya Public Company Limited
1992 – Present	Partner of a partnership	Ra-Beab Phanich Limited Partnership
2011- 2014	Deputy Chief Administrator of the Provincial Administration Organization	Lamphun Provincial Administration Organization
2011- 2011	Deputy Chief Administrator of the Provincial Administration Organization	Lampang Provincial Administration Organization
2005- 2011	Director of the Division of Public Works	Lampang Provincial Administration Organization

**Nature of the nominated directorship** : Director

**Term of Office** : 3 Year (As at 31 December 2025)  
No.1 2023 – 2026  
No.2 2026 – 2029 (Proposed for Appointment)

### **% of shareholding in the Company As at 31 December 2025 :**

00.00% (Equivalent to 100 Shares)

**Historical records of meeting attendance in 2025 :**

- Board of Director Meeting 6/6

**Interest in the agendas proposed in the Meeting :** a person nominated to be a director in agenda 5

**Criteria to nominate director :**

The Board of Directors has taken into account the opinion of the Nomination and Remuneration Committee and is of the view that Dr. Suwit Sirigrivatanawong is qualified for being the director as specified in the relevant laws, the Company's Articles of Association and the Charter of the Board of Directors.

**Directors/ managers in other Organizations :**

- Listed Company : None
- Non Listed Company : Partner of Ra-Beab Phanich Limited Partnership
- Other Business which may have conflict of interest : None

**Board member / management in other organization that may have conflict of interest with the Company or in the 2 years ago.**

- Being a director that take part in managing day-to-day operation or being an employee, or advisor who receive a regular salary or fee : None
- Being a professional service provider (i.e., auditor, lawyer) : None
- Having the significant business relations that may affect the ability to perform independently : None

**Criminal Offense Record during the Past 10 Years :** None



### 3. Mr. Thanaphong Phutthiphiriya

**Age** : 33 Years  
**Nationality** : Thai  
**Positions** : Director / Executive Director

**Education** :

- Master of Business Administration, Financial Concentration, Assumption University • Master of Public Administration, The National Institute of Development Administration
- Bachelor of Business Administration, International Business Management, Assumption University
- Director Accreditation Program (DAP) Course, Class 218/2024, Thai Institute of Directors (IOD)
- Anti-Corruption Working Paper Course, Class 1/2024

**Work Experience** :

2024 – Present	Director Executive Director Deputy Managing Director of Marketing	Thanapiriya Public Company Limited
2020 – 2024	Operation Division Director	Thanapiriya Public Company Limited
2019- 2020	Assistant Manager	Asset Pro Management Co., Ltd.
2017- 2018	Senior Financial Analyst	Asset Pro Management Co., Ltd.

**Nature of the nominated directorship** : Director

**Term of Office** : 2 Year (As at 31 December 2025)  
No.1 2024 – 2026  
No.2 2026 – 2029 (Proposed for Appointment)

**% of shareholding in the Company As at 31 December 2025** : 3.38% (Equivalent to 27,050,000 Shares)  
Including the number of shares of a spouse

**Historical records of meeting attendance in 2025 :**

- Board of Director Meeting 5/6
- Executive Committee Meeting 9/9

**Interest in the agendas proposed in the Meeting** : a person nominated to be a director in agenda 5

**Criteria to nominate director :**

The Board of Directors has taken into account the opinion of the Nomination and Remuneration Committee and is of the view that Mr. Thanaphong Phutthiphiriya is qualified for being the director as specified in the relevant laws, the Company's Articles of Association and the Charter of the Board of Directors.

**Directors/ managers in other Organizations :**

- Listed Company : None
- Non Listed Company : None
- Other Business which may have conflict of interest : None

**Board member / management in other organization that may have conflict of interest with the Company or in the 2 years ago.**

- Being a director that take part in managing day-to-day operation or being an employee, or advisor who receive a regular salary or fee : Executive Committee and Deputy Managing Director of Operation
- Being a professional service provider (i.e., auditor, lawyer) : None
- Having the significant business relations that may affect the ability to perform independently : Executive and Major Shareholder

**Criminal Offense Record during the Past 10 Years** : None

## Definition of Independent Director

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The Board of Directors determines qualifications of Independent Director in accordance with the requirements of the Stock Exchange of Thailand as follows:

1. Shall not hold more than 1% of share of the total voting rights of the Company and its subsidiary or affiliated companies, major shareholders or authorized person who controls the Company. This includes shareholding of persons related to individual independent director.
2. Shall not be or have ever been director with management participation, staff, employee, consultant earning regular salary or authorized person of the Company and its subsidiary or affiliated companies, subsidiary in same level, major shareholder or authorized person who controls the Company, except relieved from the aforesaid characteristic for not less than two years before the date of submitting permission to the Office of the Securities and Exchange Commission. However, the prohibited characteristics do not include independent director who was a former civil servant or consultant of government body which was a major shareholder or authorized person who controlled the Company.
3. Shall not be a relative neither natural nor legal in the manner of being a father or mother, spouse, brotherhood and offspring including spouse of the offspring of executive management, major shareholders, authorized person or person designated to be management or authorized person who controls the Company or its subsidiary.
4. Shall have no or ever had business relationship with the Company, its subsidiary, affiliated companies, major shareholders or authorized person who controls the Company in the manner that may interfere with the independent discretion or not being or having been a significant shareholder or authorized person of the person having business relationship with the Company, its subsidiary, affiliated companies, major shareholders or authorized person who controls the Company, except relieved from the aforesaid characteristic for not less than two years before being appointed as independent director.
5. Shall not be or have ever been auditor of the Company, its subsidiary, affiliated companies, major shareholders or authorized person who controls the Company and shall not be a significant shareholder, authorized person with controlling power or partner of the audit firm in which the auditors of the Company, its subsidiary, affiliated companies, major shareholders or authorized person with controlling power of the Company are affiliated with, except relieved from the aforesaid characteristic for not less than two years before being appointed as independent director.

6. Shall not be or have ever been any professional service providers including legal services or financial consulting services with service fee of over Baht 2,000,000 a year from the Company, its subsidiary, affiliated companies, major shareholders or authorized person who controls the Company and shall not be a significant shareholder, authorized person with controlling power or partner of such professional service providers, except relieved from the aforesaid characteristic for not less than two years before being appointed as independent director.
7. Shall not be a director who has been appointed to be the agent of the Board of Directors, major shareholders or shareholders who are related to major shareholders.
8. Shall not operate the same business which has significant competition with the business of the Company or its subsidiary or shall not be a significant partner in partnership or director with management participation, staff, employee and consultant with regular salary or hold shares of over 1% of total shares with voting rights of other companies that operate the same business which has significant competition with the business of the Company or its subsidiary.
9. Shall not have any other characteristics preventing the independent opinion in the Company's operations.

**Clarification concerning the appointment of proxy,  
documents or evidence showing an identity of the shareholder  
or a representative of the shareholder entitled to attend the  
meeting voting method and counting of votes**

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The policy of the Board of The Stock Exchange of Thailand, dated 19th February, 1999, relating to good practices for holding of a shareholders' meeting, aims to establish guidelines for listed companies to follow. This will create confidence to shareholders, investors and all relevant parties. In order for the shareholders' meeting of the Company to be transparent, fair and beneficial to shareholders, the Company considers it appropriate to inspect the documents or evidence showing an identity of the shareholder or a representative of the shareholder entitled to attend the meeting. This will also be applied in the future. However, since some shareholders may not be familiar with this, the Company reserves the right to waive any of these requirements for some of the shareholders on a case by case basis as the Company considers appropriate.

**Appointment of Proxy**

The three types of Proxy forms are enclosed herewith, according to Regulation of the Department of Business Development, Ministry of Commerce Re: Form of Proxy (No. 5) B.E.2550 as follows:

1. Form A. : General Proxy form (Simple form)
2. Form B. : Specific Proxy form
3. Form C. : Proxy form for the Foreign Investor appointing the Custodian in Thailand to deposit and take care of his shares

Shareholders who are not able to attend the Meeting may appoint a person as their proxy as follows:

1. Complete only one of the above proxy forms as follows:
  - 1.1 General Shareholder shall select only one of either Form A. or Form B.
  - 1.2 Shareholders listed in the Register of Shareholders as Foreign Investor appointing the Custodian in Thailand shall use Proxy Form C.
2. Authorize a person or an independent director of the Company as proposed by the Company in the following, by selecting only one person as your proxy to attend and vote at the Meeting on your behalf.
  1. Pisanu Kantipong,M.D. Independent Director/ Chairman of Board of Director/  
Chairman of Audit Committee member
  2. Dr. Chalermchai Khamsaen Independent Director/ Audit Committee member/  
Nomination and Remuneration Committee member

In case of proxy to the Company's director, please deliver the completed proxy together with the required documents to Thanapiriya Public Company Limited at No. 329 Moo.8, Ban-du Sub-District, Muang Chiang Rai District, Chiang Rai Province, 57100 before April 18, 2026.

## Documents verifying eligibility to attend the Meeting

Participants are requested to produce the following documents before attending the Meeting (as the case may be):

### 1. Natural person

#### 1.1 Thai nationality

- (a) Identification card of the shareholder (personal identification card or identification card of government officer identification card of state enterprise officer); or
- (b) In case of proxy, a copy of identification card of the shareholder and identification card or passport (in case of a foreigner) of the proxy.

#### 1.2 Non-Thai nationality

- (a) Passport of the shareholder; or
- (b) In case of proxy, a copy of passport of the shareholder and identification card or passport (in case of a foreigner) of the proxy.

### 2. Juristic person

#### 2.1 Juristic person registered in Thailand

- (a) Corporate affidavit, issued within 30 days by Department of Business Development, Ministry of Commerce; and
- (b) A copy of identification card or passport (in case of a foreigner) of the authorized director(s) who sign(s) the proxy form including identification card or passport (in case of a foreigner) of the proxy.

#### 2.2 Juristic person registered outside of Thailand

- (a) Corporate affidavit; and
- (b) A copy of identification card or passport (in case of a foreigner) of the authorized director(s) who sign(s) the proxy form including identification card or passport (in case of a foreigner) of the proxy.

A copy of the documents must be certified true copy. In case of any documents or evidence produced or executed outside of Thailand, such documents or evidence should be notarized by a notary public.

A shareholder or a proxy may register and submit the required documents or evidence for inspection at the meeting from 12.30 hrs. on April 22, 2026 onwards.

## Voting Criteria

### General Agenda

1. Voting in each agenda shall be made openly by counting one share for one vote. Shareholders or proxy shall make their votes in one particular voting category only, i.e. approval, disapproval or abstention. The splitting of votes is not allowed (except in the case of custodian).
2. In case of proxy:
  - 2.1 The proxy shall cast a vote only as specified in the Proxy Form given by the shareholder. Any non-compliance vote, which is not in accordance with the Proxy Form, shall be deemed invalid and shall not be constituted as the vote of the shareholder.
  - 2.2 In case the shareholder does not specify the instruction on the Proxy on each agenda or the instruction is unclear, or the Meeting considers or resolves any agenda other than that specified in the Proxy Form, or there is any amendment or increment of facts, the proxy shall be authorized to consider and cast a vote on such matter as it deems appropriate.

### Agenda on Election of Directors

According to Article 18 of the Company's Articles of Association, the shareholders or the proxy shall be entitled to cast one (1) vote for each share held, and the procedures for the election of directors shall be as follows:

1. Each shareholder may exercise all the votes to elect one or several persons as director(s). In case of election of several persons as the directors, the votes shall not be distributed to any person unequally.
2. The appointment of the directors shall be made to persons receiving the highest votes, respectively, according to a number of directors to be appointed at the Meeting. In the event of an equality of the votes, which would result in an excess of the number of directors to be appointed at the Meeting, the chairman of the Meeting shall have a casting vote.

## Voting Procedures for Each Agenda

The Chairman shall inform the Meeting details of voting in accordance with the following procedures:

1. The Chairman shall propose the Meeting to vote in each agenda and ask the Meeting whether there is any shareholder who disapproves with or abstains from the vote.
2. In a case where shareholders vote for disapproval or abstention, shareholders or proxy shall raise their hands (except for secret voting). The remaining shareholders shall be deemed voting for approval without raising of their hands. Shareholders or proxy shall make their votes in one particular voting category only (except for the vote of custodian for which allocation of the votes is allowed as specified in the Proxy Form).

### Resolution of the Meeting shall consist of the votes as follows:

1. General agenda, the resolution shall be passed by a simple majority vote of the shareholders presented at the meeting and casting their votes. In the event of an equality of the votes, the Chairman of the Meeting shall have a casting vote.
2. for the following agendas, the resolution shall be passed by a vote of not less than three-fourth (3/4) of the total number of votes of shareholders who attend the Meeting and have voting rights:
  - (a) The sale or transfer of the entire or important parts of the business of the Company to other persons;
  - (b) The purchase or acceptance of transfer of the business of other companies or private companies by the Company;
  - (c) The making, amending or terminating of contracts with respect to the granting of a hire of the whole or important parts of the business of the Company, the entrustment of the management of the business of the Company to any other persons or the amalgamation of the business of other persons with the purpose of profit and loss sharing;
  - (d) Amendment of the Memorandum of Association or Articles of Association of the Company;
  - (e) Increases and reductions of capital and issuance of debentures; and
  - (f) The merger or dissolution of Company
3. A secret voting may be made upon request of at least five (5) shareholders and the Meeting resolves accordingly. The Chairman shall inform the Meeting of the method for such secret voting before voting in the agenda.

### Counting and Announcement of the Votes

Prior to each agenda, the Chairman shall inform the method of vote counting to the Meeting. The counting of votes for each agenda shall be made from the voting of shareholders or proxies present at the Meeting with the rights to vote. The Chairman would request shareholders or proxies who wish to disapprove with or abstain from voting on each agenda item to indicate their votes by raising their hands and marking on the ballots. The total votes cast in disapprove or abstention, as well as the invalid ballots (if any), shall be deducted from the total number of votes of the shareholders attending the Meeting for each agenda. The remaining votes shall be counted as approval votes. The voting result of every agenda shall be informed to the Meeting before the Meeting is adjourned.

A voting ballot is considered invalid when shareholders or proxies do not clearly express their intention on the ballots, such as there are more than one (1) marked box on the ballots or there are split votes (except for the case of custodian) or there is no countersign on the ballots where changes of votes are made.

## Articles of Association concerning the Meeting of Shareholders and Voting Procedures

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### 1. Appointing Proxy

#### Chapter V Clause 37

At the Meeting of Shareholders, a shareholder may appoint a proxy to attend and vote at the meeting on his/her behalf. The appointment of proxy shall be made in writing with signature of the shareholder and made in a form prescribed by the Public Companies Registrar. The proxy form shall be submitted to the Chairman or his/her assignee at the meeting venue before the proxy attends the meeting. The proxy form shall contain at least the following particulars:

- (1) The amount of shares held by the shareholder
- (2) Name of Proxy
- (3) The meeting at which the proxy is appointed to attend and vote.

The appointment of a proxy as mentioned in paragraph one may be made by electronic means in accordance with the relevant laws and regulations, provided that such means are safe and it can be proven that the proxy has been appointed by the shareholder itself.

### 2. Meeting Procedures

#### Chapter V Clause 35

In summoning a Meeting of shareholders, regardless of attending in person or by electronic means, the Board of Directors shall prepare an invitation letter fixing the meeting with an indication of venue, date, time and the meeting agendas and the matters to be proposed to the Meeting together with sufficient detail by clearly indicating whether it is the matter proposed for acknowledgement, for approval or for consideration, as well as opinions of the Board of Directors in the said matters, and such invitation shall be delivered to the shareholders and the Registrar not less than seven (7) days prior to the date of the Meeting. The notice summoning the Meeting shall also be published in a newspaper or an electronic media in accordance with the relevant laws and regulations for at least three (3) consecutive days and not less than three (3) days prior to the date of the Meeting. In a case where the shareholders requested or gave consent to the delivery of notices or documents by electronic means, the Company or the board of directors may send notice of meeting or supporting documents by electronic means in accordance with the relevant laws and regulations.

#### Chapter V Clause 42

The matters to be considered at the Annual Ordinary Meeting are as follows:

- (1) To acknowledge report of the Board of Directors presenting the Company's business during the past year;
- (2) To consider and approve the balance sheet or statement of financial position and the profit and loss statement as of the end of the Company's fiscal year;
- (3) To consider and approve the allocation of profit and dividend payment;

- (4) To consider and approve appointment of directors to replace the directors retiring by rotation and determine remuneration of directors;
- (5) To appoint auditors and determine auditors' remuneration; and
- (6) To consider other matter.

Chapter V Clause 38

The meeting of shareholders shall proceed according to an order fixed in the meeting agenda as specified in the notice of meeting unless the shareholders' meeting resolved to change the order of the agenda by the affirmative votes of the shareholders not less than two-thirds (2/3) of the shareholders attending the meeting.

After the meeting considered all agenda items specified under the notice of meeting, shareholders holding not less than one-third (1/3) of the total number of distributed shares may request the meeting to consider other matters not specified in such notice.

In the event that the meeting cannot complete consideration of matters according to the agenda specified under the notice of meeting or the matters that are raised by the shareholders in time, and the postponement of the meeting is necessary, the meeting shall determine the place, date, and time of the next meeting and the board of directors shall send the notice of meeting specifying the place, date, time, and agenda of the meeting to the shareholders at least seven (7) days prior to the date of the meeting. The meeting invitation shall be published in a newspaper or electronic media in accordance with the relevant laws and regulations for at least three (3) consecutive days and not less than three (3) days prior to the date of the meeting. In the case that the shareholders requested or gave consent to the delivery of notices or documents by electronic means, the Company or the board of directors may send the notice of meeting or supporting documents by electronic means in accordance with the relevant laws and regulations.

Chapter V Clause 39

The Chairman of the Board shall be the Chairman of the Meeting of Shareholders. In a case where the Chairman of the Board is not present at the meeting or is unable to perform the duty, Vice Chairman shall be the Chairman of the Meeting. If there is no Vice Chairman or Vice Chairman is unable to perform the duty, the attending shareholders shall elect any shareholder to be the Chairman of the Meeting.

### 3. Quorum

Chapter V Clause 36

To form a quorum of a Meeting of Shareholders, regardless of attending in person or by electronic means, the number of shareholders and proxies (if any) attending the meeting shall not be less than twenty-five (25) or not less than a half of the total number of shareholders and the total shares shall not be less than one-third (1/3) of the total shares sold to constitute a quorum.

At any the Meeting of Shareholders, after one (1) hour from the time fixed for a meeting of shareholders a quorum has not been constituted, the Meeting which was called at the request of shareholders shall be dissolved. If the Meeting is called other than at the request of the shareholders, an adjourned meeting shall be called and a notice of the Meeting shall be sent to the shareholders not less than seven (7) days prior to the date of the Meeting. No quorum is required at the adjourned meeting.

#### 4. Voting Procedures

##### Chapter V Clause 40

At the Meeting of Shareholders, each shareholder holding one (1) share is entitled to one (1) vote. Voting shall be made overtly, unless at least five (5) shareholders request a secret vote and the meeting resolves accordingly. The method for the secret vote shall be stipulated by the Chairman of the Meeting.

##### Chapter V Clause 41

A resolution of the Meeting of Shareholders shall be made by the following votes:

(1) In general agenda, the majority vote of the shareholders who attend the Meeting and cast their votes. In case of an equality of votes, the Chairman of the Meeting shall have an additional vote as a casting vote;

(2) In any of following agendas, a vote of not less than three-fourth (3/4) of the total number of votes of shareholders who attend the Meeting and have voting rights:

- (a) The sale or transfer of the entire or important parts of the business of the Company to other persons;
- (b) The purchase or acceptance of transfer of the business of other companies or private companies by the Company;
- (c) The making, amending or terminating of contracts with respect to the granting of a hire of the whole or important parts of the business of the Company, the entrustment of the management of the business of the Company to any other persons or the amalgamation of the business of other persons with the purpose of profit and loss sharing;
- (d) Amendment of the Memorandum of Association or Articles of Association of the Company;
- (e) Increases and reductions of capital and issuance of debentures; and
- (f) The merger or dissolution of Company

## 5.Appointment of Directors

### Chapter IV Clause 15

The Board of Directors shall consist of not less than five (5) and not less than a half (1/2) of total directors shall reside within the Kingdom. The Board of Directors shall elect the Chairman of the Board and may elect Vice Chairman and other positions as deemed appropriate. Vice Chairman shall perform the duties in accordance with the business' regulations assigned by the Chairman.

### Chapter IV Clause 17

A meeting of shareholders shall elect the directors in accordance with the following rules and procedures:

- (1) Each shareholder shall have a number of votes equivalent to the number of share subscribed ;
- (2) Each shareholder may cast votes to elect one or several persons as the directors. In case of electing several persons as the directors, the shareholder may not allot his/her votes to any person in any number.
- (3) The appointment of the directors shall be made to person receiving the highest votes, respectively, according to a number of directors to be appointed at the meeting. In the event of an equality of the votes, which would result in an excess of the number of the directors to be appointed at the meeting, the Chairman of the Meeting shall have an additional vote as a casting vote.

### Chapter IV Clause 18

At every Annual General Meeting, at least one-third (1/3) of the directors shall vacate in proportion. If the number of directors is not a multiple of three, the number of directors closest to one-third (1/3) shall vacate.

The directors vacating from office in the first and second years after the Company's registration shall be selected by drawing lots. In subsequent years, the director who has held office longest shall vacate.

A director who vacates from office under this section may be re-elected.

Form of Proxy, Form A. (General Form)

Reference: Notification of Department of Business Development

Re: Form of Proxy (No. 5) B.E. 2550 (2007)

Written at .....

Date ..... Month ..... Year .....

(1) I/We .....nationality.....
Residing at No. .... Road,..... Sub-District, .....
District ....., Province.....Postcode.....

(2) being a shareholder of Thanapiriya Public Company Limited,
holding .....shares in total which are entitled to cast.....votes as follows:
ordinary shares.....shares in total which are entitled to cast.....votes; and
preferred shares.....shares in total which are entitled to cast .....votes,

(3) I/We wish to appoint
(1) ..... age .....years
Residing at No. ....Road, .....Sub-District,.....
District.....Province .....Postcode ....., or
(2) ..... age .....years
Residing at No. ....Road, .....Sub-District,.....
District.....Province .....Postcode ....., or
(3) ..... age .....years
Residing at No. ....Road, .....Sub-District,.....
District.....Province .....Postcode ....., or

Anyone of the above as my/our proxy holder to attend and vote on my/our behalf at the 2026 Annual General Meeting of Shareholders to be held on April 22, 2026 at 14.00 hrs. at Chiang Rung 2-3 Room, Wiang Inn Hotel, 893 Phaholyothin Rd, Wiang Subdistrict, Mueang Chiang Rai District, Chiang Rai Province, or such other date, time and place as may be adjourned.

Any acts or performance caused by the proxy holder at the above meeting shall be deemed as having been carried out by myself/ourselves in all respects.

Signed .....Grantor

(.....)

Signed.....Grantee

(.....)

Signed.....Grantee

(.....)

Signed.....Grantee

(.....)

Remarks A shareholder may grant a proxy to only one person to attend the meeting and vote at the meeting. The number of shares held by a shareholder may not be divided into several portions and granted to more than one proxy in order to divide the votes.

Form of Proxy, Form B.

(Form Specifying Various Particulars for Authorisation Containing Clear and Concise Details)

Reference: Notification of Department of Business Development

Written at .....

Date ..... Month ..... Year .....

(1) I/We .....nationality.....  
Residing at No. .... Road,..... Sub-District, .....  
District ....., Province.....Postcode.....

(2) being a shareholder of Thanapiriya Public Company Limited,  
holding .....shares in total which are entitled to cast.....votes as follows:  
ordinary shares.....shares in total which are entitled to cast.....votes; and  
preferred shares.....shares in total which are entitled to cast .....votes,

(3) I/We wish to appoint

(1) ..... age .....years

Residing at No. ....Road, .....Sub-District,.....

District.....Province .....Postcode ....., or

(2) ..... age .....years

Residing at No. ....Road, .....Sub-District,.....

District.....Province .....Postcode ....., or

(3) ..... age .....years

Residing at No. ....Road, .....Sub-District,.....

District.....Province .....Postcode .....

Anyone of the above as my/our proxy holder to attend and vote on my/our behalf at the 2026 Annual General Meeting of Shareholders to be held on April 22, 2026 at 14.00 hrs. at Chiang Rung 2-3 Room, Wiang Inn Hotel, 893 Phaholyothin Rd, Wiang Subdistrict, Mueang Chiang Rai District, Chiang Rai Province, or such other date, time and place as may be adjourned.

(4) I/We hereby authorize my/our proxy to cast the votes on my/our behalf at the above meeting in the following manners:

**Agenda no. 1** To approve the Minutes of 2025 Annual General Meeting of Shareholders.

(a) The proxy holder shall be entitled to consider and resolve on my/our behalf in all respects as deemed appropriate.

(b) The proxy holder must cast the votes in accordance with my/our intentions as follows:

Approve

Disapprove

Abstain

**Agenda no. 2** To acknowledge the report on the Company’s operating results of 2025.

**Agenda no. 3** To consider and approve the Company’s financial statement for the fiscal year ended December 31, 2025.

(a) The proxy holder shall be entitled to consider and resolve on my/our behalf in all respects as deemed appropriate.

(b) The proxy holder must cast the votes in accordance my/our intentions as follows :

Approve  Disapprove  Abstain

**Agenda no. 4** To consider and approve appropriation of statutory reserve and distribution of dividend for the operating results in year 2025.

(a)The proxy holder shall be entitled to consider and resolve on my/our behalf in all respects as deemed appropriate.

(b) The proxy holder must cast the votes in accordance with my/our intentions as follows:

Approve  Disapprove  Abstain

**Agenda no. 5** To consider and approve election of Directors in replacement of Directors retiring by rotation for the year 2026.

(a) The proxy holder shall be entitled to consider and resolve on my/our behalf in all respects as deemed appropriate.

(b) The proxy holder must cast the votes in accordance with my/our intentions as follows:

Appointment of all directors

Approve  Disapprove  Abstain

Appointment of any director(s)

Name of Director : Dr. Wathana Yeunyong

Approve  Disapprove  Abstain

Name of Director : Dr. Suwit Sirigrivatanawong

Approve  Disapprove  Abstain

Name of Director : Mr. Thanaphong Phutthiphiriya

Approve  Disapprove  Abstain

**Agenda no. 6** To consider and approve Directors’ remuneration for the year 2026.

(a) The proxy holder shall be entitled to consider and resolve on my/our behalf in all respects as deemed appropriate.

(b) The proxy holder must cast the votes in accordance with my/our intentions as follows:

Approve  Disapprove  Abstain

**Agenda no. 7** To consider and approve appointment of auditors and determination of auditors’ remuneration for the year 2026.

(a) The proxy holder shall be entitled to consider and resolve on my/our behalf in all respects as deemed appropriate.

(b) The proxy holder must cast the votes in accordance with my/our intentions as follows:

Approve  Disapprove  Abstain

**Agenda no. 8** Other matter (if any).

(a) The proxy holder shall be entitled to consider and resolve on my/our behalf in all respects as deemed appropriate.

(b) The proxy holder must cast the votes in accordance with my/our intentions as follows:

Approve  Disapprove  Abstain

(5) If the votes which the proxy holder casts on any agenda conflict with my/our specified instruction in this proxy form, those votes are invalid and will be regarded as having not been cast by me/us in my/our capacity as the shareholder.

(6) If my/our instruction on voting is not expressly or clearly indicated on any agenda, the meeting considers or resolves on any matter other than those stated above, or there is any change or addition to the relevant facts, then the proxy holder will be entitled to cast the votes on my/our behalf at his/her own discretion.

Any acts or performance caused by the proxy holder at the above meeting, except voting in contravention of my/our instruction, shall be deemed as having been carried out by myself/ourselves in all respects.

Signed .....Grantor  
(.....)

Signed.....Grantee  
(.....)

Signed.....Grantee  
(.....)

Signed.....Grantee  
(.....)

**Remarks** 1. A shareholder may grant a proxy to only one person to attend and vote at the meeting. The number of shares held by a shareholder may not be divided into several portions and granted to more than one proxy in order to divide the votes.

2. As regards the agenda to appoint directors, the meeting may consider appointing the entire board or any director(s).

3. In case there are more agendas to be discussed than those specified above, the grantor may make additional authorization in the Annex attached to Proxy Form B.

## Form of Proxy, Form C.

(This form is used only if the shareholder is an offshore investor who appoints a local custodian in Thailand to keep his/her shares in the custody.)

Reference: Notification of Department of Business Development

Re: Form of Proxy (No. 5) B.E. 2550 (2007)

Written at .....

Date ..... Month ..... Year .....

(1) I/We .....nationality.....  
 Residing at No. .... Road,..... Sub-District, .....  
 District ....., Province.....Postcode.....  
 In our capacity as the custodian for .....  
 being a shareholder of Thanapiriya Public Company Limited,  
 holding .....shares in total which are entitled to cast.....votes as follows:  
 ordinary shares.....shares in total which are entitled to cast.....votes; and  
 preferred shares.....shares in total which are entitled to cast .....votes,

(2) I/We wish to appoint  
 (1) ..... age .....years  
 Residing at No. ....Road, .....Sub-District,.....  
 District.....Province .....Postcode ....., or  
 (2) ..... age .....years  
 Residing at No. ....Road, .....Sub-District,.....  
 District.....Province .....Postcode ....., or  
 (3) ..... age .....years  
 Residing at No. ....Road, .....Sub-District,.....  
 District.....Province.....,Postcode.....

anyone of the above as my/our proxy holder to attend and vote on our behalf at the 2026 Annual General Meeting of Shareholders to be held on April 22, 2026 at 14.00 hrs. at Chiang Rung 2-3 Room, Wiang Inn Hotel, 893 Phaholyothin Rd, Wiang Subdistrict, Mueang Chiang Rai District, Chiang Rai Province, or such other date, time and place as may be adjourned.

(3) I/We hereby authorise my/our proxy holder to attend the meeting and cast the votes on my/our behalf in the following manner:  
 The voting right in all the voting shares held by us is granted to the proxy.  
 The voting right in part of the voting shares held by us is granted to the proxy as follows  
 Ordinary shares: .....shares in total, which are entitled to cast.....votes; and  
 Preferred shares: .....shares in total, which are entitled to cast.....votes,  
 Total: .....votes

- (4) I/We hereby authorise my/our proxy holder to cast the votes on my/our behalf at the above meeting in the following manner:
- Agenda no.1 To approve the Minutes of 2025 Annual General Meeting of Shareholders.
- (a) The proxy holder shall be entitled to consider and resolve on my/our behalf in all respects as deemed appropriate.
- (b) The proxy holder must cast the votes in accordance with my/our intentions as follows:
- Approve  Disapprove  Abstain
- Agenda no.2 To acknowledge the report on the Company's operating results of 2025.
- Agenda no.3 To consider and approve the Company's financial statement for the fiscal year ended December 31, 2025.
- (a) The proxy holder shall be entitled to consider and resolve on my/our behalf in all respects as deemed appropriate.
- (b) The proxy holder must cast the votes in accordance with my/our intentions as follows:
- Approve  Disapprove  Abstain
- Agenda no.4 To consider and approve appropriation of statutory reserve and distribution of dividend for the operating results in year 2025.
- (a) The proxy holder shall be entitled to consider and resolve on my/our behalf in all respects as deemed appropriate.
- (b) The proxy holder must cast the votes in accordance with my/our intentions as follows:
- Approve  Disapprove  Abstain
- Agenda no.5 To consider and approve election of Directors in replacement of Directors retiring by rotation for the year 2026.
- (a) The proxy holder shall be entitled to consider and resolve on my/our behalf in all respects as deemed appropriate.
- (b) The proxy holder must cast the votes in accordance with my/our intentions as follows:
- Appointment of all directors
- Approve  Disapprove  Abstain

Appointment of any director(s)

Name of Director : Dr. Wathana Yeunyong

Approve

Disapprove

Abstain

Name of Director : Dr.Suwit Sirigrivatanawong

Approve

Disapprove

Abstain

Name of Director : Mr. Thanaphong Phutthiphiriya

Approve

Disapprove

Abstain

Agenda no.6 To consider and approve Directors' remuneration for the year 2026.

(a) The proxy holder shall be entitled to consider and resolve on my/our behalf in all respects as deemed appropriate.

(b) The proxy holder must cast the votes in accordance with my/our intentions as follows:

Approve

Disapprove

Abstain

Agenda no.7 To consider and approve appointment of auditors and determination of auditors' remuneration for the year 2026.

(a) The proxy holder shall be entitled to consider and resolve on my/our behalf in all respects as deemed appropriate.

(b) The proxy holder must cast the votes in accordance with my/our intentions as follows:

Approve

Disapprove

Abstain

Agenda no.8 Other matter (if any).

(a) The proxy holder shall be entitled to consider and resolve on my/our behalf in all respects as deemed appropriate.

(b) The proxy holder must cast the votes in accordance with my/our intentions as follows:

Approve

Disapprove

Abstain

- (5) If the votes which the proxy holder casts on any agenda conflict with my/our specified instruction in this proxy form, those votes are invalid and will be regarded as having not been cast by me/us in my/our capacity as the share holder.
- (6) If my/our instruction on voting is not expressly or clearly indicated on any agenda, the meeting considers or resolves on any matter other than those stated above, or there is any change or addition to the relevant facts, then the proxy holder will be entitled to cast the votes on my/our behalf at his/her own discretion.  
Any acts or performance caused by the proxy holder at the above meeting, except voting in contravention of my/our instruction, shall be deemed as having been carried out by myself/ourselves in all respects.

Signed .....Grantor  
(.....)

Signed.....Grantee  
(.....)

Signed.....Grantee  
(.....)

Signed.....Grantee  
(.....)

- Remarks :**1. This Form C. is used only if the shareholder whose name is in the shareholders’ register is an offshore investor who appoints a local custodian in Thailand to keep his/her shares in the custody.
2. The necessary evidence to be enclosed with this proxy form is:
- (1) the power-of-attorney granted by the shareholder to the custodian by which the custodian is appointed to sign the proxy form on the shareholder’s behalf; and
  - (2) a certification that the authorized signatory of the proxy form is licensed to operate the custodian business.
3. A shareholder may grant a proxy to only one person to attend and vote at the meeting. The number of shares held by a shareholder may not be divided into several portions and granted to more than one proxy in order to divide the votes.
4. As regards the agenda to appoint directors, the meeting may consider appointing the entire board or any director(s).
5. In case there is other business to be discussed in addition to those specified above, the grantor may make additional authorization in the Annex attached to Proxy Form C.

## Profiles of the independent directors proposed as proxy by the Company

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### 1. Pisanu Kantipong, M.D.

**Age** : 71 years  
**Address** : 136/37 Moo.4, Rob-Wiang Sub-District, Muang District, Chiang Rai Province.  
**Positions** : Independent Director/ Chairman/  
Chairman of Audit Committee  
**Term of Office** : 11 Years (As at December 31, 2025)  
**Interest in the agendas proposed in the Meeting** : No Special conflict interest



### 2. Dr. Chalermchai Khamsaen

**Age** : 60 years  
**Address** : 121/658 Moo.3 Ban-Du Sub District, Muang District, Chiang Rai Province.  
**Positions** : Independent Director/ Audit Committee Member /  
Nomination and Remuneration Committee Member  
**Term of Office** : 11 Years (As at December 31, 2025)  
**Interest in the agendas proposed in the Meeting** : No Special conflict interest



**Remark :** The Company has arranged a van to facilitate for shareholders from Chiangrai international airport, and for more information please contact Ms. Douangjai Yuin Tel. +66(0)88-291-6108

## Privacy Notice

### For the 2026 Annual General Meeting of Shareholders of Thanapiriya Public Company Limited On Thursday, April 22, 2026 (“AGM”)

.....

Thanapiriya Public Company Limited (the “Company” or “we”) values a personal information of the shareholder(s) and/or proxy (“you” or “your”). In order to comply with Personal Data Protection Act B.E. 2562 (A.D. 2019), the Company would like to inform you as follows:

**1. Personal Data that Collected:** It is necessary for the Company to collect your personal data for the purpose of AGM arrangement and AGM attendance as follows :

1.1 **General Personal Data** : title, name, surname, age, address, telephone number, fax number, e-mail, nationality, date of birth, gender, marital status, identification number, shareholder identification number, number of shares, signature, video and audio recording data, photo, motion picture.

1.2 The Company may request copy(ies) of your personal identification data such as identification card, or other official document which may contain Sensitive Personal Data such as race, religion, blood group, etc. for the purpose of authentication. Therefore, the Company kindly request you to delete or redact such Sensitive Personal Data before submitting such document with the Company. Otherwise, you authorize us to redact such Sensitive Personal Data. In this regard, the Company reaffirm that the sole purpose hereof is the verification of your personal identity for the AGM and that we have no intention to collect and use such Sensitive Personal Data.

**2. Objectives of Personal Data Processing:** The Company shall process your personal data in accordance with the objectives and legal basis as follows:

2.1 **Legal obligation** The Company shall collect and use your data under item no.1 for the purpose of calling, and arranging the AGM means including verifying your identification, sending any related documents, and carrying out any action according to the AGM’s resolutions, the laws or any order of the governmental authorities in accordance with the Public Limited Companies Act B.E. 2535 (A.D. 1992) (as amended), the Civil and Commercial Code, the Personal Data Protection Act B.E. 2562 (A.D. 2019), and any other laws.

2.2 **Legitimate interest**

- The Company shall collect and use your data under item no.1 for the purpose of conducting the AGM means, preparing the minutes of AGM, and keeping evidences of your attendance to the AGM as well as for any relevant purposes as necessary for the legitimate interests of the Company, without exceeding the scope and you can reasonably expect.

- The Company shall record voice and audio, photographs and motion pictures during the AGM for the use of reporting and publicizing the AGM means and printing. You may appear in the photograph or motion pictures recording of the AGM.

**3. Source of Personal Data :** The Company shall collect your personal data directly from you, your proxy and from Thailand Securities Depository Co., Ltd.

**4. Personal Data Disclosure :** The Company may be required to disclose your personal data to the following persons or juristic persons for conducting any processes in compliance with the objectives contained herein:

- Law enforcement agencies (e.g., Ministry of Commerce, the Office of Securities and Exchange Commission and the Stock Exchange of Thailand).
- Government agencies, Regulators, Authorized officers.
- Service provider for meeting arrangement, print media service provider for reporting and publicizing the meeting, and consultants of the Company

**5. Personal Data Retention Period :** The Company will retain your personal data so long as it is necessary for the accomplishment of the objectives as stated above. In this regard, the Company expects to retain your personal data under item no. 1 for a period of 5 years from the date that the Company receives your personal data in order to comply with the above objectives. Upon the lapse of those respective periods, the Company will delete, destroy your personal data, or anonymize such data.

**6. Rights of Data Subject :** You, as the data subject, have the rights to request access and obtain copy of your personal data, and you have the right to request the disclosure of the acquisition of the personal data obtained without your consent, including the right to object the collection, use, or disclosure of the data, to request the Company to correct your personal data, to request the Company to erase your personal data within the retention period, to request the Company to refrain from using your personal data, to request the Company to transfer your personal data to other person, and to complain in case the collection, use or disclosure of personal information has been illegally conducted, unless there is a restriction by law.

If You would like to exercise any of your rights, please contact the Company through the contact channels as appeared in the AGM invitation and the Company will consider your request and contact you as soon as possible. If the Company fails to comply with the laws related to personal data protection, you can file a complaint with the Office of the Personal Data Protection Commission.

**7. Contact Channels :** Enquiries or questions on the personal data protection can be submitted with the Company through the contact channels as appeared in the AGM invitation.

บริษัท ธนบุรี จำกัด (มหาชน)

THANAPIRIYA PUBLIC COMPANY LIMITED

# CONTACT

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