



บริษัท ธนพิริยะ จำกัด(มหาชน)

สำนักงานใหญ่ : 329 หมู่ 8 ตำบลบ้านดู่ อำเภอเมืองเชียงราย จังหวัดเชียงราย 57100

THANAPIRIYA PUBLIC COMPANY LIMITED

Head Office: 329 Moo 8 Ban Du, Muang Chiang Rai, Chiang Rai 57100 Thailand

Minutes of 2025 Annual General Meeting of Shareholders of Thanapiriya Public Company Limited

Thanapiriya Public Company Limited (the “Company”) convened the 2025 Annual General Meeting of Shareholders on April 25, 2025 at 14.00 hours at Chiang Rung 2-3 Room, Wiang Inn Hotel, 893 Phaholyothin Rd, Tambon Wiang, Mueang Chiang Rai District, Chiang Rai Province having Dr. Pisanu Kantipong as the Chairman of the Meeting. There were directors, executives of the Company and other attendees present at the Meeting as follows:

Attending Directors

1. Dr. Pisanu	Kantipong	Independent Director / Chairman of the Board of Directors / Chairman of the Audit Committee
2. Dr. Wathana	Yeunyong	Independent Director / Member of the Audit Committee / Chairman of the Nomination and Remuneration Committee
3. Dr. Chalermchai	Khamsaen	Independent Director / Member of the Audit Committee / Member of the Nomination and Remuneration Committee
4. Mrs. Amorn	Phutthiphiriya	Director / Managing Director / Chairman of the Executive Board / Chairman of the Risk Management Committee
5. Mrs. Chularat	Ngamloetlee	Director / Member of the Nomination and Remuneration Committee
6. Ms. Busakorn	Tadthapong	Director
7. Dr. Suwit	Sirigrivatanawong	Director
8. Mr. Thanaphong	Phutthiphiriya	Director / Deputy Managing Director of Operations
9. Mr. Thanaphoom	Phutthiphiriya	Director / Executive Director

9 out of 9 directors of the Company attended the Meeting, totaling 100% of the Company’s directors.

Attending Executive

1. Mr. Pittaya	Jitmase	Deputy Managing Director of Accounting and Finance and Company Secretary
----------------	---------	--

Other Attendees

1. Ms. Kanittha	Siripattanasomchai	Auditor of ANS Audit Co., Ltd.
2. Ms. Jaruan	Chanwuttitham	Legal Advisor from Legal Advisory Council Limited
3. Ms. Angkana	Puangnak	Legal Advisor from Legal Advisory Council Limited

Ms. Thitaree Wongsawangpanich, the moderator of the Meeting, informed the Meeting that, in this 2025 Annual General Meeting of Shareholders, there were 13 shareholders attending in person and 22 shareholders attending through proxies, a total of 35 shareholders representing 580,335,336 shares, which was equivalent to 72.5419 % of the Company’s total issued shares. Thus, the quorum was attained as required by the Company’s Articles of Association



บริษัท ธนพิริยะ จำกัด(มหาชน)

สำนักงานใหญ่ : 329 หมู่ 8 ตำบลบ้านดู่ อำเภอเมืองเชียงราย จังหวัดเชียงราย 57100

THANAPIRIYA PUBLIC COMPANY LIMITED

Head Office: 329 Moo 8 Ban Du, Muang Chiang Rai, Chiang Rai 57100 Thailand

The Chairman expressed his gratitude to all shareholders and then declared the 2025 Annual General Meeting of Shareholder to be duly convened. The Chairman invited the shareholders to listen to the explanation on the procedures of the Meeting, voting and vote counting, summarized as follows:

The Company sent out the invitation and notified details of the 2025 Annual General Meeting of Shareholders to the shareholders through 2 channels as follows:

1. The Company sent the invitation to the 2025 Annual General Meeting of Shareholders to the shareholders through registered mail;
2. The Company posted the details of the Meeting through the Company's website.

The procedures of voting and details of each agenda item were as follows:

1. In the voting of each agenda item, 1 share represented 1 vote. Each shareholder could only choose to cast a vote of "Approval," "Disapproval" or "Abstention". Division of the number of shares to split the vote was prohibited, except for an offshore investor who appointed a local custodian in Thailand to keep his/her shares in custody (Proxy Type C). For Proxy Type B, in which the assignor had already specified the voting, the proxy holder would attend the Meeting and cast their votes in accordance with the specification made by the assignor. In the voting process, the options were: approve, disapprove, or abstain.
2. The registering staff would print the voting ballots for the following cases: 1) Shareholder attending personally. 2) Proxy holder for Proxy Type B and C where the assignor granted the proxy the right to vote on their behalf in the specified agenda items.
3. The registering staff would not print the voting ballots for which the assignor had already specified the voting in each agenda item and would record the votes in accordance with the specification made by assignor.
4. Prior to the collection of the voting ballots for approval of each agenda item, the attendees could make inquiries on the details regarding such items by raising their hand, stating their name and clarifying whether they were a shareholder attending the Meeting personally or a proxy holder. The attendees could choose to write their inquiries on the given paper and submit it to the staff.
5. The Company used a barcode system for the registration and vote counting for promptness in the processing of the votes. For the voting, the Company would only collect the voting ballots for the disapproval votes and abstention of vote. The processing of votes for each agenda item would be focused on approval, where the disapproval votes, abstained votes and voided ballots would be deducted from the overall votes of the shareholders who cast their votes, both in the Meeting and through proxy.
6. Shareholders or proxy holders wishing to leave the Meeting Room before the Meeting adjourned and wishing to cast their vote for the remaining agenda items were asked to submit the signed voting ballots to the officers before leaving the Meeting Room, whereby the votes would be recorded by the Company.
7. The voting result of each agenda item would be announced after the Chairman had proposed the shareholders to cast their vote on such item. The voting result would be the total number of votes from the shareholders attending the Meeting personally, the proxy holders who were authorized to cast votes on behalf of the assignors, and the proxy holders to whom the assignor had already indicated their votes.



บริษัท ธนพิริยะ จำกัด(มหาชน)

สำนักงานใหญ่ : 329 หมู่ 8 ตำบลบ้านดู่ อำเภอเมืองเชียงราย จังหวัดเชียงราย 57100

THANAPIRIYA PUBLIC COMPANY LIMITED

Head Office: 329 Moo 8 Ban Du, Muang Chiang Rai, Chiang Rai 57100 Thailand

8. In the case of a tie of votes, the Chairman would have a casting vote.
9. For voting ballots for approval, the Company would collect the ballots after the Meeting had been adjourned.

The Chairman would proceed with the agenda items listed in the invitation to the Meeting respectively. The voting for each agenda item was in accordance with the criteria as follows:

For Agenda Item 1: To approve the Minutes of the 2024 Annual General Meeting of Shareholders, Agenda Item 3: To consider and approve the Company's financial statements in fiscal year ended December 31, 2024, Agenda Item 4: To consider and approve appropriation of statutory reserve and distribution of dividend for the operating results in year 2024, Agenda Item 5: To consider and approve election of directors in replacement of directors retiring by rotation for the year 2025, Agenda Item 7: To consider and approve appointment of auditors and determination of auditors' remuneration for the year 2025, the resolution of such 5 agenda items would be passed by a majority vote of shareholders who attended the Meeting and cast their votes.

For Agenda Item 2: To acknowledge the report on the Company's operating results of 2024, the agenda item was for acknowledgement only. Therefore, voting was not required.

For Agenda Item 5: To consider and approve election of directors in replacement of directors retiring by rotation of the year 2025, the appointment of the directors would be made to the person receiving the highest votes respectively, in accordance with the number of directors to be appointed at the Meeting. In the event of equality of votes for the next appointment, which would result in the excessive number of directors to be appointed at the Meeting, the Chairman of the Meeting would have an additional casting vote pursuant to Clause 17 (3) of the Articles of Association of the Company.

For Agenda Item 6: To consider and approve directors' remuneration for the year 2025, the resolution would be passed by not less than two-thirds (2/3) of votes of shareholders who attended the Meeting.

For Agenda Item 8: Other (if any), there would be no voting on this agenda item, but the shareholders could make inquiries or express opinions which would benefit the directors of the Company.

The following casting of vote would constitute a void ballot:

1. Voting ballot which was marked in more than 1 place.
2. Voting ballot which was crossed out but without any signature.
3. Voting ballot with votes in excess of the available votes.

Shareholders or proxy holders wishing to amend the voting ballots were asked to cross out the original mark and counter sign their name every time. The Company would count the voided ballots and would show the result in the voting result of each agenda item.

The moderator of the Meeting welcomed inquiries from the shareholders, but there was no further inquiry. For transparency and in accordance with best practices, the Company asked for a volunteer to inspect the voting for



บริษัท ธนพิริยะ จำกัด(มหาชน)

สำนักงานใหญ่ : 329 หมู่ 8 ตำบลบ้านดู่ อำเภอเมืองเชียงราย จังหวัดเชียงราย 57100

THANAPIRIYA PUBLIC COMPANY LIMITED

Head Office: 329 Moo 8 Ban Du, Muang Chiang Rai, Chiang Rai 57100 Thailand

each agenda item of this Meeting. As no one offered to volunteer to be a witness, the Company invited Ms. Jaruwan Chanwuttitham, a legal advisor, to be the witness in the processing of votes.

In this regard, the attendees wishing to cast their votes in the ballot papers were asked to pen their signature before each vote. The attendees could make inquiries on the details regarding such agenda item by stating their name and clarifying whether they were a shareholder attending the Meeting personally or a proxy holder. In a case that a shareholder or a proxy holder had a question or opinion that was not in the scope of the agenda item being considered, the Company asked the attendees to propose or express such opinion at the end of the Meeting.

The Company commenced the Meeting to consider the agenda in accordance with the invitation to this Meeting as follows:

Agenda Item 1 To approve the Minutes of the 2024 Annual General Meeting of Shareholders

The Chairman proposed the Meeting to approve the Minutes of the 2024 Annual General Meeting of Shareholders held on April 25, 2024. The Board considered that such was correct and in accordance with the resolutions of the shareholders' meeting, and the minutes of the Meeting had been recorded accurately and completely. The details are as appeared in the copy of the Minutes of the Meeting annexed to the invitation to this Meeting, Enclosure 1.

The Chairman welcomed inquiries relating to this agenda item from the shareholders prior to voting. As there was no further inquiry, the Chairman proposed the Meeting to consider and approve the Minutes of the 2024 Annual General Meeting of Shareholders.

Voting Approval for this agenda item required a majority vote of shareholders who attended the Meeting and cast their votes.

Resolution The Meeting resolved to approve the Minutes of the 2024 Annual General Meeting of Shareholders held on April 25, 2024 with the following votes:

Approved	580,336,836	Votes	Equivalent to	100.00
Disapproved	0	Vote	Equivalent to	0.00
Abstained	-	Vote	Not being counted as votes	
Voided	-	Vote	Not being counted as votes	

Remark: In this agenda item, there was an additional 1 shareholder attending the Meeting. Thus, the total number of shareholders attending the Meeting was 36 persons representing 580,336,836 shares.



บริษัท ธนพิริยะ จำกัด(มหาชน)

สำนักงานใหญ่ : 329 หมู่ 8 ตำบลบ้านดู่ อำเภอเมืองเชียงราย จังหวัดเชียงราย 57100

THANAPIRIYA PUBLIC COMPANY LIMITED

Head Office: 329 Moo 8 Ban Du, Muang Chiang Rai, Chiang Rai 57100 Thailand

Agenda Item 2 To acknowledge the report on the Company's operating results of 2024

The Chairman reported the Company's operating results for the fiscal year ended December 31, 2024, that the Company had opened another 5 new branches, totaling 50 branches by the end of 2024. The Company's overall revenue for the year 2024 was Baht 2,893 million, in which 93% of the revenue came from branch sales, 6% came from head office sales and other revenues of around 1%.

The Company's sales revenue for the year 2024 was at Baht 2,893 million and gross profit was at Baht 504 million, respectively. The Company's selling and operating expenses were at Baht 292 million. The net profit of the Company was at Baht 186 million. The details of the Company's operating results are as appeared in the Annual Report of the Company, which was annexed to the invitation to this Meeting, Enclosure 2.

In addition, the Chairman announced to the Meeting that the Company had participated in the "Thai Private Sector Collective Action Against Corruption" and was certified in 2018, and renewed the 2nd certification in 2024. The Company had complied with the policies in order to express its intention and commitment to combat all forms of corruption to ensure that the Company had appropriate policies, guidelines and regulations for the operation of its business under the principle of good governance and to develop the organization to become sustainable and to be Thailand's local convenience store which grows sustainably and harmoniously with the country's economy.

Voting This agenda item was for acknowledgment only. Therefore, voting was not required.

Agenda Item 3 To consider and approve the Company's financial statements for the fiscal year ended December 31, 2024

The Chairman informed the Meeting that the Board had arranged to prepare the financial statements for the fiscal year ended December 31, 2024, which had been unconditionally approved by the certified auditor. Therefore, the Board deemed appropriate to propose the Meeting to consider and approve the same pursuant to Section 112 of the Public Limited Company Act B.E. 2535 (1992). The summary of the 2024 financial statement was as follows:

The summary of the financial statements for the year ended December 31, 2024 includes

- Total assets: Baht 1,567 million, increased by Baht 160 million or 11% from the year 2023;
- Total liabilities: Baht 372 million, increased by Baht 45 million or 14%;
- Total shareholder's equity: Baht 1,194 million, increased by Baht 116 million or 11% from the year 2023;
- Sales revenue: Baht 2,873 million, increased by Baht 259 million or 10% from the year 2023;
- Net profit: Baht 186 million, increased by Baht 30 million or 19% from the year 2023, with profit per share equaling Baht 0.232 per share.



บริษัท ธนพิริยะ จำกัด(มหาชน)

สำนักงานใหญ่ : 329 หมู่ 8 ตำบลบ้านดู่ อำเภอเมืองเชียงราย จังหวัดเชียงราย 57100

THANAPIRIYA PUBLIC COMPANY LIMITED

Head Office: 329 Moo 8 Ban Du, Muang Chiang Rai, Chiang Rai 57100 Thailand

The Chairman welcomed inquiries relating to this agenda item from the shareholders prior to voting. As there was no further inquiry, the Chairman proposed the Meeting to consider and approve the Company's financial statements in the fiscal year ended December 31, 2024, which had been unconditionally approved by the certified auditor.

Voting Approval for this agenda item required a majority vote of shareholders who attended the Meeting and cast their votes.

Resolution The Meeting resolved to approve the Company's financial statements in the fiscal year ended December 31, 2024 with the following votes:

Approved	580,338,836	Votes	Equivalent to	100.00
Disapproved	0	Vote	Equivalent to	0.00
Abstained	-	Vote	Not being counted as votes	
Voided	-	Vote	Not being counted as votes	

Remark: In this agenda item, there was an additional 1 shareholder attending the Meeting. Thus, the total number of shareholders attending the Meeting was 37 persons representing 580,338,836 shares.

Agenda Item 4 To consider and approve appropriation of statutory reserve and distribution of dividend for the operating results in year 2024

The Chairman informed the Meeting that pursuant to Section 115 of the Public Limited Company Act B.E. 2535 (1992), the Company shall pay a dividend based on the profit only, and Section 116 of the Act required the Company to set aside the annual net profit into the statutory reserve of not less than 5% of the annual net profit until the amount of the statutory reserve was not less than 10% of the registered capital.

According to the Company's policy regarding distribution of dividend, such dividend shall not be less than 40% of the net profit of the separate financial statement after deduction of corporate income tax and statutory reserve. The rate of dividend distribution was subject to change depending on financial status, liquidity, investment plan and factors regarding the Company's management. From the Company's operating results for the fiscal year ended December 31, 2024, the Company had a net profit pursuant to the separated financial statements for the year 2024 at Baht 178,383,406.92 (One hundred seventy-eight million, three hundred eighty-three thousand, four hundred six baht and ninety-two satang).

The Chairman informed the Meeting that the Board passed a resolution to propose the Meeting to consider and approve the appropriation of statutory reserve and distribution of dividend for the operating results for the year 2024 as follows:

- (1) As of December 31, 2024, the Company had registered, issued and paid-up capital of Baht 200,000,000 and the statutory reserve of Baht 20,000,000, equivalent to 10% of registered capital,



บริษัท ธนพิริยะ จำกัด(มหาชน)

สำนักงานใหญ่ : 329 หมู่ 8 ตำบลบ้านดู่ อำเภอเมืองเชียงราย จังหวัดเชียงราย 57100

THANAPIRIYA PUBLIC COMPANY LIMITED

Head Office: 329 Moo 8 Ban Du, Muang Chiang Rai, Chiang Rai 57100 Thailand

which was in accordance with legal requirements. Therefore, additional appropriation of statutory reserve was not required.

- (2) To distribute the dividend to existing shareholders whose names appeared in the Register of Shareholders as of March 13, 2025, i.e. the Record Date, determined by the Board of Directors. The dividend would be distributed at the rate of Baht 0.095 per share with a total amount of Baht 76,000,000, of which the Company had paid an interim dividend at the rate of Baht 0.0425 per share, or amounting to Baht 34,000,000, on September 5, 2024. Therefore, the remaining dividends would be paid at the rate of Baht 0.0525 per share, amounting to Baht 42,000,000, and the dividend distribution would be made on May 23, 2025. The rate of the paid dividend in comparison with net profit of the separate financial statements, after deduction of corporate income tax and statutory reserve in 2024, was equivalent to 42.60%, which was in line with the Company's dividend policy.

The details of the distribution of dividend for the year 2024 and year 2023 were as follows:

Details of Dividend Distribution	Year 2024 (Baht)	Year 2023 (Baht)
Net profit (separate financial statements)	178,383,406.92	157,452,258.39
Statutory reserve	-	-
Remaining net profit after deduction of statutory reserve	178,383,406.92	157,452,258.39
Dividend distribution	76,000,000.00	68,000,000.00
Number of shares (share)	800,000,000	800,000,000
Dividend distribution per share (Baht: share)	0.095	0.085
Proportion of dividend payout / net profit (percentage)	42.60	43.19
Proportion of dividend payout / net profit after deduction of statutory reserve (percentage)	42.60	43.19

The Chairman welcomed inquiries relating to this agenda item from the shareholders prior to voting. As there was no further inquiry, the Chairman proposed the Meeting to consider and approve the appropriation of statutory reserve and distribution of dividend for the operating results in the year 2024.

Voting Approval for this agenda item required a majority vote of shareholders who attended the Meeting and cast their votes.

Resolution The Meeting resolved to approve the appropriation of statutory reserve and distribution of dividend for the operating results in year 2024 with the following votes:

Approved	580,367,836	Votes	Equivalent to	100.00
Disapproved	0	Vote	Equivalent to	0.00
Abstained	-	Vote	Not being counted as votes	
Voided	-	Vote	Not being counted as votes	



บริษัท ธนพิริยะ จำกัด(มหาชน)

สำนักงานใหญ่ : 329 หมู่ 8 ตำบลบ้านดู่ อำเภอเมืองเชียงราย จังหวัดเชียงราย 57100

THANAPIRIYA PUBLIC COMPANY LIMITED

Head Office: 329 Moo 8 Ban Du, Muang Chiang Rai, Chiang Rai 57100 Thailand

Remark: In this agenda item, there was an additional 1 shareholder attending the Meeting. Thus, the total number of shareholders attending the Meeting was 38 persons representing 580,367,836 shares.

Agenda Item 5 To consider and approve election of Directors in replacement of Directors retiring by rotation for the year 2025

The Chairman assigned Ms. Thitaree Wongsawangpanich, the moderator, to present this agenda item.

In this Agenda Item, the persons who received the highest votes, respectively shall be appointed as the Directors, according to the number of directors to be appointed at the Meeting. In the event of an equality of the votes, which would result in an excess of the number of directors to be appointed at the Meeting, the chairman of the Meeting would have a casting vote according to the Articles of Association of the Company Clause 17 (3).

The moderator, informed the Meeting that the Fact and Rationale under Section 71 of the Public Limited Company Act B.E. 2535 (1992) (and amendment) and the Articles of Association of the Company Clause 18, stipulated that at every Annual General Meeting of Shareholders, one-third of the Directors, or if the number of directors was not a multiple of three, the number of directors closest to one-third (1/3), shall retire from office. The Directors who shall retire from office in the first year and second year after the company registration, would be based on the result of drawing lots, and for the following years, the Directors who had been in office longest would retire. The Directors retiring by rotation could be re-elected.

There were 3 directors who were due to retire by rotation in 2025 as follows:

- | | |
|----------------------------------|---|
| 1. Dr. Pisanu Kantipong | Independent Director / Chairman of the Board of Directors / Chairman of the Audit Committee |
| 2. Mrs. Amorn Phutthiphiriya | Director/ Managing Director / Chairman of the Executive Board and Chairman of the Risk Management Committee |
| 3. Mr. Thanaphoom Phutthiphiriya | Director / Executive Director |

The Company had given the opportunity to shareholders to nominate qualified persons for the election of Directors according to the Company's nomination procedure in advance from October 1, 2024 to December 31, 2024 via the Company's website. There was no qualified person nominated by the shareholders for the election of Directors.

The Company requested the Nomination and Remuneration Committee to consider relevant issues before proposing to the Board of Directors, which would then propose to the Meeting of Shareholders for approval of the appointment of Directors. The Nomination and Remuneration Committee had considered qualifications of the Directors as stipulated by relevant laws, the Articles of Association of the Company and the Board of Directors' Charter.



บริษัท ธนพิริยะ จำกัด(มหาชน)

สำนักงานใหญ่ : 329 หมู่ 8 ตำบลบ้านดู่ อำเภอเมืองเชียงราย จังหวัดเชียงราย 57100

THANAPIRIYA PUBLIC COMPANY LIMITED

Head Office: 329 Moo 8 Ban Du, Muang Chiang Rai, Chiang Rai 57100 Thailand

The Board, exclusive of the directors having interests in the issue, considered and deemed appropriate to propose the Meeting of Shareholders to approve the re-appointment of the following directors for another term as they had been actively involved in the position of Board member for a considerable time:

- | | |
|----------------------------------|--|
| 1. Dr. Pisanu Kantipong | in the position of Independent Director / Chairman of the Board of Directors / Chairman of the Audit Committee |
| 2. Mrs. Amorn Phutthiphiriya | in the position of Director/ Managing Director / Chairman of the Executive Board and Chairman of the Risk Management Committee |
| 3. Mr. Thanaphoom Phutthiphiriya | in the position of Director / Executive Director |

The re-appointment was due to their excellent performance as the Company's Directors. Furthermore, Dr. Pisanu Kantipong, a retiring Independent Director who had served as an Independent Director for 4 consecutive terms, or over 10 consecutive years, had been able to freely express his opinions while complying with the relevant rules or criteria, and had brought about his knowledge, experience, and expertise to make recommendations beneficial to strategy formulation and business operations of the Company.

In accordance with the principle of good governance, the Company invited the 3 directors to leave the Meeting room in order to allow the shareholders to vote independently.

The moderator welcomed inquiries relating to this agenda item from the shareholders prior to voting. As there was no further inquiry, the Chairman proposed the Meeting to consider and approve the election of directors in replacement of directors retiring by rotation of the year 2025.

Voting Approval for this agenda item required a majority vote of shareholders who attended the Meeting and cast their votes.

Resolution The Meeting resolved to approve the re-election of 5.1) Dr. Pisanu Kantipong, 5.2) Mrs. Amorn Phutthiphiriya, and 5.3) Mr. Thanaphoom Phutthiphiriya, who were due to retire by rotation, to retain their office for another term. The Meeting approved the re-election for each candidate individually as follows:

5.1) Dr. Pisanu Kantipong in the position of Independent Director / Chairman of the Board of Directors / Chairman of the Audit Committee.

Approved	580,637,536	Votes	Equivalent to	100.00
Disapproved	0	Vote	Equivalent to	0.00
Abstained	-	Vote	Not being counted as votes	
Voided	-	Vote	Not being counted as votes	

Remark: In this agenda item, there were additional 2 shareholders attending the Meeting. Thus, the total number of shareholders attending the Meeting was 40 persons representing 580,637,536 shares.



บริษัท ธนพิริยะ จำกัด(มหาชน)

สำนักงานใหญ่ : 329 หมู่ 8 ตำบลบ้านดู่ อำเภอเมืองเชียงราย จังหวัดเชียงราย 57100

THANAPIRIYA PUBLIC COMPANY LIMITED

Head Office: 329 Moo 8 Ban Du, Muang Chiang Rai, Chiang Rai 57100 Thailand

5.2) Mrs. Amorn Phutthiphiriya in the position of Director/ Managing Director / Chairman of the Executive Board and Chairman of the Risk Management Committee.

Approved	580,637,536	Votes	Equivalent to	100.00
Disapproved	0	Vote	Equivalent to	0.00
Abstained	-	Vote	Not being counted as votes	
Voided	-	Vote	Not being counted as votes	

5.3) Mr. Thanaphoom Phutthiphiriya in the position of Director / Executive Director.

Approved	580,637,536	Votes	Equivalent to	100.00
Disapproved	0	Vote	Equivalent to	0.00
Abstained	-	Vote	Not being counted as votes	
Voided	-	Vote	Not being counted as votes	

Agenda Item 6 To consider and approve directors' remuneration for the year 2025

The Chairman informed the Meeting that the Nomination and Remuneration Committee had considered and determined the Directors' remuneration based on the Company's performance in the past year as well as operation and responsibility of the Board of Directors in comparison with the same type of business as the Company's or equivalent. The Company paid remuneration to Directors only in forms of annual remuneration and meeting allowance without other forms of remuneration and other benefits. Nevertheless, directors who were in the position of an executive or received compensation in the form of salary would not be entitled to receive the Meeting allowance per attendance.

The Chairman proposed the Meeting to consider and approve the Directors' remuneration for the year 2025, which was determined based on the operating results in the amount not exceeding Baht 2,500,000 per the following details

	Meeting Allowance	
	2025	2024
The Board of Directors		
- Chairman	25,000 /time /person	25,000 /time /person
- Directors	20,000 /time /person	20,000 /time /person
Audit Committee		
- Chairman	20,000 /time /person	20,000 /time /person
- Directors	15,000 /time /person	15,000 /time /person
Nomination and Remuneration Committee		
- Chairman	20,000 /time /person	20,000 /time /person
- Directors	15,000 /time /person	15,000 /time /person



บริษัท ธนพิริยะ จำกัด(มหาชน)

สำนักงานใหญ่ : 329 หมู่ 8 ตำบลบ้านดู่ อำเภอเมืองเชียงราย จังหวัดเชียงราย 57100

THANAPIRIYA PUBLIC COMPANY LIMITED

Head Office: 329 Moo 8 Ban Du, Muang Chiang Rai, Chiang Rai 57100 Thailand

The annual remuneration shall be in accordance with the resolution of the Board. In this regard, the Board had considered to propose the 2025 Annual General Meeting of Shareholders to approve the Directors' remuneration in the amount not exceeding Baht 2,500,000 (Two Million, Five Hundred Thousand Baht). For the year 2024, the Company had actually paid Baht 1,725,000 (One Million, Seven Hundred Twenty-Five Thousand Baht). The details are as shown in the table below:

Name	Directors' Remuneration				
	Directors	Audit Committee	Nomination Committee	Annual Remuneration	Total
1. Mr. Pisanu Khantiphong	175,000	120,000	-	90,000	385,000
2. Dr. Wattana Yuenyong	140,000	90,000	60,000	90,000	380,000
3. Dr. Chalermchai Khamsaen	140,000	90,000	45,000	85,000	360,000
4. Mr. Thawatchai Phutthipiriya	-	-	-	-	-
5. Mrs. Amorn Phutthipiriya	-	-	-	-	-
6. Mrs. Chularat Ngamlertlee	140,000	-	45,000	55,000	240,000
7. Ms. Bussakorn Thatthaphong	140,000	-	-	40,000	180,000
8. Mr. Suwit Sirigrivatanawong	140,000	-	-	40,000	180,000
9. Mr. Thanaphong Phutthipiriya	-	-	-	-	-
10. Mr. Thanaphoom Phutthipiriya	-	-	-	-	-
Total	875,000	300,000	150,000	400,000	1,725,000

The Chairman welcomed inquiries relating to this agenda item from the shareholders prior to voting. As there was no further inquiry, the Chairman proposed the Meeting to consider and approve the Directors' remuneration for the year 2025 of not exceeding Baht 2,500,000 (Two million, Five Hundred Thousand Baht Only). The payment would be made in forms of annual remuneration and meeting allowance only without other forms of remuneration and other benefits. The Board of Directors were assigned to consider and manage the aforesaid remuneration.

Voting Approval for this agenda item required not less than two-thirds (2/3) of votes of the shareholders who attended the Meeting.

Resolution The Meeting resolved to approve the Directors' remuneration for the year 2025 as proposed by the Chairman with the following votes:



บริษัท ธนพิริยะ จำกัด(มหาชน)

สำนักงานใหญ่ : 329 หมู่ 8 ตำบลบ้านดู่ อำเภอเมืองเชียงราย จังหวัดเชียงราย 57100

THANAPIRIYA PUBLIC COMPANY LIMITED

Head Office: 329 Moo 8 Ban Du, Muang Chiang Rai, Chiang Rai 57100 Thailand

Approved	580,637,636	Votes	Equivalent to	100.00
Disapproved	0	Vote	Equivalent to	0.00
Abstained	0	Vote	Equivalent to	0.00
Voided	-	Vote	Not being counted as votes	

Remark: In this agenda item, there was an additional 1 shareholder attending the Meeting. Thus, the total number of shareholders attending the Meeting was 41 persons representing 580,637,636 shares.

Agenda Item 7 To consider and approve appointment of auditors and determination of auditors' remuneration for the year 2025

The Chairman informed the Meeting that pursuant to Section 120 of the Public Limited Company Act B.E. 2535 (1992), such stipulated that the Company's auditors shall be appointed, and the auditors' remuneration shall be determined, at the Annual General Meeting of Shareholders every year. The same auditors could be re-appointed.

The Audit Committee of the Company had considered and deemed appropriate to appoint the following certified auditors from ANS Audit Co., Ltd. to be the Company's auditors.

- | | |
|------------------------------------|---|
| 1. Mr. Athiphong Athiphongsakul | Certified Public Accountant No. 3500 or |
| 2. Mr. Wichai Rujitanont | Certified Public Accountant No. 4054 or |
| 3. Mr. Sathian Wongsanan | Certified Public Accountant No. 3495 or |
| 4. Ms. Kultida Pasurakul | Certified Public Accountant No. 5946 or |
| 5. Ms. Kanittha Siripattanasomchai | Certified Public Accountant No. 10837 |

and determined the audit fee for the Company and its subsidiaries for the year 2025 in the amount not exceeding Baht 2,150,000.

In this regard, the auditors from ANS Audit Co., Ltd. had been the auditors of the Company from the year 2013 to 2024, or 12 years in total. Ms. Kanittha Siripattanasomchai had been the auditor who endorsed the Company's financial statements for the year 2020- 2024, a total of 5 years.

Comparison of auditors' remuneration of the Company and its subsidiaries of the year 2025 (Proposed Year) and the year 2024 was as follows:



บริษัท ธนพิริยะ จำกัด(มหาชน)

สำนักงานใหญ่ : 329 หมู่ 8 ตำบลบ้านดู่ อำเภอเมืองเชียงราย จังหวัดเชียงราย 57100

THANAPIRIYA PUBLIC COMPANY LIMITED

Head Office: 329 Moo 8 Ban Du, Muang Chiang Rai, Chiang Rai 57100 Thailand

1) Audit Fee

Details	Year 2025 (Proposed year)	Year 2024	Increased by
Thanapiriya Public Company Limited			
Audit fee of quarterly financial statements for 3 quarters	720,000	720,000	-
Audit fee of annual financial statement and consolidated financial statement	1,000,000	1,000,000	-
Total	1,720,000	1,720,000	-
Thanapoom Property 2013 Company Limited (subsidiary)			
Audit fee of quarterly financial statements for 3 quarters	60,000	60,000	-
Audit fee of annual financial statement	130,000	130,000	-
Total	190,000	190,000	-
TNP Express 1 Company Limited			
Audit fee of quarterly financial statements for 3 quarters	60,000	60,000	-
Audit fee of annual financial statement and consolidated financial statement	140,000	120,000	20,000
Total	200,000	180,000	20,000
TNP Express 2 Company Limited			
Audit fee of annual financial statement and consolidated financial statement	40,000	40,000	-
Total	40,000	40,000	-
Group Total	2,150,000	2,130,000	20,000

In this regard, the audit fee did not include other expenses such as allowance for upcountry operations, overtime and stamp duty.

2) Non-Audit Fee

- None -



บริษัท ธนพิริยะ จำกัด(มหาชน)

สำนักงานใหญ่ : 329 หมู่ 8 ตำบลบ้านดู่ อำเภอเมืองเชียงราย จังหวัดเชียงราย 57100

THANAPIRIYA PUBLIC COMPANY LIMITED

Head Office: 329 Moo 8 Ban Du, Muang Chiang Rai, Chiang Rai 57100 Thailand

The Chairman welcomed inquiries relating to this agenda item from the shareholders prior to voting. As there was no further inquiry, the Chairman proposed the Meeting to consider and approve the appointment of auditors and determination of auditors' remuneration.

Voting Approval for this agenda item required a majority vote of shareholders who attended the Meeting and cast their votes.

Resolution The Meeting resolved to approve the appointment of auditors from ANS Audit Co., Ltd. to be the Company's auditors as follows:

- | | |
|------------------------------------|---|
| 1. Mr. Athiphong Athiphongsakul | Certified Public Accountant No. 3500 or |
| 2. Mr. Wichai Rujitanont | Certified Public Accountant No. 4054 or |
| 3. Mr. Sathian Wongsanan | Certified Public Accountant No. 3495 or |
| 4. Ms. Kultida Pasurakul | Certified Public Accountant No. 5946 or |
| 5. Ms. Kanittha Siripattanasomchai | Certified Public Accountant No. 10837 |

and determined the audit fee for the Company and its subsidiaries for the year 2025 in the amount not exceeding Baht 2,150,000, with the following votes:

Approved	580,637,636	Votes	Equivalent to	100.00
Disapproved	0	Vote	Equivalent to	0.00
Abstained	-	Vote	Not being counted as votes	
Voided	-	Vote	Not being counted as votes	

Agenda Item 8 Other (If any)

As all the agenda items had been considered, the Chairman then welcomed inquiries and suggestions from the shareholders and asked the relevant directors and officers to answer the questions and consider the suggestions, which are summarized as follows:

- (1) **Mr. Thanawit Anusatitvittaya**, a shareholder attending the Meeting in person, inquired whether, given that the Company operated 50 branches, if any of them were currently operating at a loss. If so, what corrective measures had been implemented? Additionally, in light of the intense market competition, how did the Company ensure that it had a clear strategy in place to maintain stable and sustainable operations going forward?

Answer Mrs. Amorn Phutthiphiriya, a Managing Director, explained that none of the branches currently in operation were running at a loss. While some branches may have experienced initial losses during the early stages of their operation, the Company had implemented sales-boosting plans, and as a result, no branches were currently operating at a loss.

For market competition in the retail sector, since the Company had been in the industry for 30 years, the competition had only become more aggressive over time, especially with the increasing presence of modern trade. However, over the Company's 35 years of operation, it had never given up. The



บริษัท ธนพิริยะ จำกัด(มหาชน)

สำนักงานใหญ่ : 329 หมู่ 8 ตำบลบ้านดู่ อำเภอเมืองเชียงราย จังหวัดเชียงราย 57100

THANAPIRIYA PUBLIC COMPANY LIMITED

Head Office: 329 Moo 8 Ban Du, Muang Chiang Rai, Chiang Rai 57100 Thailand

guiding principle passed on to the team was that they had to work diligently to ensure profitability, especially because the Company was publicly listed. Even if it were not publicly listed, the business had to still operate profitably, rather than focusing solely on sales volume.

As for the Company's strategy, it was based on the 4 Ps: Price, Place, Product, and Promotion — with an additional focus on People. We strove to source products with good margins and place great importance on the service team. While the products could be purchased elsewhere, what differentiated them was the dedication and commitment of the team. Their hard work and wholehearted effort had brought the Company to where it was today.

Answer Dr. Pisanu Khantiphong, the Chairman of the Company, further informed the Meeting by expressing assurance to the shareholders that the Company had been a publicly listed company for over ten years with the purpose of setting an example for local retail businesses in the provinces. Currently, there were three other publicly listed companies, and only two of them were based in provincial areas — located in Hat Yai and Krabi. The Company was highly stable and would like to reassure shareholders who may have wondered why it was not aggressively expanding its branches. Many people wanted the Company to expand its branches in Phrae, Nan, and Lamphun. The Company had carefully considered that each new branch had to be evaluated in terms of profitability. To open a branch in any location, there had to be customers who were familiar with the Company's brand. For example, when we opened a branch in Mae Kachan District in Chiang Mai, people from Fang District came to shop there because they had become familiar with the brand. This helped the Company achieves profitability more quickly — some branches even turned a profit from the very beginning. This was one of the points that the Chairman wanted shareholders to be confident about.

Additionally, regarding the logistics system, the Company was capable of replenishing products efficiently. From the very beginning, the intention of the Company was to be listed on the stock exchange, to make the Company's shares as a legacy for future generations because this was a true asset for the people of Chiang Rai. Khun Amorn and Khun Thawatchai, who represented the second generation, along with the third-generation successors, were ready to continue the work. Even amidst intense competition, the Company remained committed to honesty and sincere service for the people of Chiang Rai and neighboring areas such as Phayao and Chiang Mai. The Company had strong support from customers. So, the Company wanted to give assurance to shareholders regarding the Company's business management.

- (2) **Mr. Ong-ard Lobbumrung**, a shareholder attending the Meeting in person, commended the Company for the prompt action based on the suggestion made last year regarding the use of QR codes for credit card which had been implemented just a few days after the shareholders' meeting. Moreover, it was now possible to use QR code payments with UnionPay at almost every branch. Regarding the old vehicle that had been mentioned last year, the odometer had reached 5 million kilometers, which was impressive usage. From an accounting perspective, the vehicle had been fully depreciated several times.



บริษัท ธนพิริยะ จำกัด(มหาชน)

สำนักงานใหญ่ : 329 หมู่ 8 ตำบลบ้านดู่ อำเภอเมืองเชียงราย จังหวัดเชียงราย 57100

THANAPIRIYA PUBLIC COMPANY LIMITED

Head Office: 329 Moo 8 Ban Du, Muang Chiang Rai, Chiang Rai 57100 Thailand

- (3) **Mr. Ong-ard Lobbumrung**, a shareholder attending the Meeting in person, inquired whether the increase in liabilities in the financial statements was due to trade creditors or borrowings.
Answer Mr. Pittaya Jitmase, a Deputy Managing Director of Accounting and Finance, explained that the increase in liabilities in the financial statements was primarily due to trade creditors.
- (4) **Mr. Ong-ard Lobbumrung**, a shareholder attending the Meeting in person, inquired whether the increase in trade creditors was due to the Company extending the payment terms.
Answer Mr. Pittaya Jitmase, a Deputy Managing Director of Accounting and Finance, explained that the increase in trade creditors was due to a higher volume of goods during certain periods, which had led to a corresponding rise in liabilities. For example, during times when the inventory was stocked up for sales, such as near the end of the year, the inventory levels increased, resulting in higher trade creditors. Additionally, the expansion of branches had contributed to the increase in trade creditors, following the rise in stock levels.
- (5) **Mr. Ong-ard Lobbumrung**, a shareholder attending the Meeting in person, inquired whether trade credit had increased.
Answer Mr. Pittaya Jitmase, a Deputy Managing Director of Accounting and Finance, explained that the Company had been negotiating and considering alternatives based on the benefits the Company received, such as discounts in cases where the Company had sufficient cash flow. In such regard, the Company may consider receiving discounts instead of trade credit.
- (6) **Mr. Ong-ard Lobbumrung**, a shareholder attending the Meeting in person, proposed to the meeting that the Company's net profit margin could potentially outperform Hypermarkets or other stores even though the Company only sold products, whereas others had their own house brands. Although, the Company had not yet focused on this area, the Company could make a profit out of such new business. Therefore, the profitability could increase if the Company added house brand products. This suggestion was respectfully submitted for the Company's consideration.
- (7) **Mr. Ong-ard Lobbumrung**, a shareholder attending the Meeting in person, inquired about the status of TNP Express 1 Co., Ltd., asking whether it was a subsidiary of the Company.
Answer Mr. Pittaya Jitmase, a Deputy Managing Director of Accounting and Finance, explained that TNP Express 1 Co., Ltd. was a 100% owned subsidiary of the Company. Currently, TNP Express 1 Co., Ltd. also acted as the distributor for the Company, and it had been able to generate some profit.
- (8) **Mr. Ong-ard Lobbumrung**, a shareholder attending the Meeting in person, inquired about the meaning of "distribution agent", whether it implied purchasing a franchise or not?
Answer Mr. Pittaya Jitmase, a Deputy Managing Director of Accounting and Finance, explained that TNP Express 1 Co., Ltd. had entered into a distribution agreement with the supplier directly.
- (9) **Mr. Ong-ard Lobbumrung**, a shareholder attending the Meeting in person, commended the Company to the Meeting, that the Company's branch expansion had been progressing well, as seen



บริษัท ธนพิริยะ จำกัด(มหาชน)

สำนักงานใหญ่ : 329 หมู่ 8 ตำบลบ้านดู่ อำเภอเมืองเชียงราย จังหวัดเชียงราย 57100

THANAPIRIYA PUBLIC COMPANY LIMITED

Head Office: 329 Moo 8 Ban Du, Muang Chiang Rai, Chiang Rai 57100 Thailand

from the second branch in Phan District and the second branch near Doi Tung. However, the branch at Mae Fah Luang University appeared to be too small, and while a new branch had been opened at the University of Phayao, it was suggested that one more branch be added on the opposite side of the road, as the community in that area had a relatively high population, but the Company had too few branches. For Mae Sai District, the existing branch was considered too small, and it was recommended to open an additional branch. Additionally, the Company was encouraged to consider the area across the outer ring road near the second checkpoint, which would provide access to another group of customers. There was a building adjacent to the current Mae Sai branch was now up for sale, and it may be a good investment opportunity for the Company. This suggestion was respectfully submitted for the Company's consideration.

Answer Mrs. Amorn Phutthipiriyaa, a Managing Director, explained that the Company had approached to purchase the building next to Mae Sai branch a long time ago. However, the proposed selling price was relatively high — 10 million Baht per unit — and as a result, the Company did not proceed with the purchase. Instead, the Company decided to open a branch in Mueang Daeng and acquired the land at the back of the original premises to expand the store into that area.

Answer Mr. Pittaya Jitmase, a Deputy Managing Director of Accounting and Finance, further explained that the Company had previously considered opening an additional branch in Mae Sai. However, due to the flooding situation that occurred last year, there were concerns regarding the potential risks in the area. As a result, the expansion plan in Mae Sai was temporarily put on hold. The Company acknowledged the suggestion and would consider implementing it.

- (10) **Mr. Ong-ard Lobbumrung**, a shareholder attending the Meeting in person, proposed that the Company considered opening a branch at Mae Khao Sook Market, near Mae Khao Tom, which was a relatively large market where 7-Eleven and Big C Mini had already opened stores, as there would be a fair number of potential customers. Additional suggested locations included Chiang Muan District in Phayao Province, Wang Nuea District in Lampang Province, and other areas in Chiang Mai Province was also recommended, i.e. the Chai Prakan District near the Military Energy Center, which was a large community area and Fang District, the area around Nong Yao Market, which was a large market. The shareholder requested that the Company considered these areas for future branch expansion.

Answer Mrs. Amorn Phutthipiriyaa, a Managing Director, acknowledged the suggestion and would further consider such.

- (11) **Mr. Ong-ard Lobbumrung**, a shareholder attending the Meeting in person, proposed that the Company consider participating in the annual event called "THAIFEX", which was a trade exhibition showcasing seasonings, beverages, dried foods, and ready-to-eat products. The event would be held at IMPACT Arena, Muang Thong Thani, from 27 to 30 May 2025. the Procurement Department may attend the event to explore and source new products.

Answer Mr. Thanaphong Phutthipiriyaa, a Director, explained that the Company had participated in this event several times and had collected contact information from over 1,000 suppliers. Currently, there was still a considerable number of items on the pending list. Originally, the plan last year was to send staff to attend the event; however, due to the large volume of pending list of suppliers, the



บริษัท ธนพิริยะ จำกัด(มหาชน)

สำนักงานใหญ่ : 329 หมู่ 8 ตำบลบ้านดู่ อำเภอเมืองเชียงราย จังหวัดเชียงราย 57100

THANAPIRIYA PUBLIC COMPANY LIMITED

Head Office: 329 Moo 8 Ban Du, Muang Chiang Rai, Chiang Rai 57100 Thailand

Company was focusing on clearing out products with lower performance to make room for new items. If the opportunity arose, the Company intended to attend the event again this year.

- (12) **Mr. Ong-ard Lobbumrung**, a shareholder attending the Meeting in person, proposed that since the Company had engaged in the wholesale business, and many manufacturers in this sector found it difficult to secure distributors; the Company, being experienced in this area and operating in several provinces, may consider expanding its branches to satisfy the distribution requirements of the manufacturers.

Answer Mrs. Amorn Phutthiphiya, a Managing Director, explained that when the Company reaches out to the manufacturer, as opposed to the manufacturer approaching the Company directly, it may result in different returns. The Company will consider the collaboration based on mutually agreed conditions and the expected returns for the Company.

- (13) **Mr. Ong-ard Lobbumrung**, a shareholder attending the Meeting in person, commended the Company to the Meeting, that the Company had done a better operation last year in terms of publicizing its activities, both in CSR and through participating as a speaker at events, which used to be its weakness. However, regarding the Company's CRM points accumulation application, it had been implemented too slowly, and the purchase threshold required to accumulate points was too high, making it almost useless for individual customers but beneficial only for those who bought a large volume of products for resale. In this regard, My by KTC application, a free CRM app by KTC, was recommended for the Company's points accumulation program. This application could separate points into two levels: one for wholesalers and one for individual customers.

- (14) **Mr. Ong-ard Lobbumrung**, a shareholder attending the Meeting in person, proposed to the Meeting that the Company's promotional discount strategy may not always require price reductions. Instead, offering higher accumulated reward points for purchases could be more effective than lowering profits. For example, buying a certain product could earn double or triple points, and the Company could focus on customers who used credit cards more frequently, as each credit card had its own promotions, such as earning five times the points or receiving 1% cashback when shopping at supermarkets. The Company would not need to invest much; it would just need to inform customers that if they shop with at the Company's stores, they would earn reward points or cashback through their credit cards.

- (15) **Mr. Ong-ard Lobbumrung**, a shareholder attending the Meeting in person, inquired whether toy products were included in the Company's product category list.

Answer Mrs. Amorn Phutthiphiya, a Managing Director, explained that the Company had such products, and there was also a supplier who supplied the products on a consignment basis. In this case, the Company would pay only for the actual sales. These products had a good margin, and good sales volume.



บริษัท ธนพิริยะ จำกัด(มหาชน)

สำนักงานใหญ่ : 329 หมู่ 8 ตำบลบ้านดู่ อำเภอเมืองเชียงราย จังหวัดเชียงราย 57100

THANAPIRIYA PUBLIC COMPANY LIMITED

Head Office: 329 Moo 8 Ban Du, Muang Chiang Rai, Chiang Rai 57100 Thailand

- (16) **Mr. Ong-ard Lobbumrung**, a shareholder attending the Meeting in person, inquired further whether toy products were primarily distributed at the head office or at branches in other districts.

Answer Mrs. Amorn Phutthiphiriya, a Managing Director, explained that toy products were available at almost all branches, as the Company coordinated directly with suppliers to directly deliver the products to each branch.

- (17) **Mr. Ong-ard Lobbumrung**, a shareholder attending the Meeting in person, inquired whether the Company had any plans to produce other products.

Answer Mrs. Amorn Phutthiphiriya, a Managing Director, explained that many shareholders had asked why the Company did not produce bottled water. The Company had reviewed the production costs of bottled water and found that the costs were relatively high. Based on comparisons with other retail businesses, the profit margins for such products were quite low. However, although the costs were not as high as those for large brands like Singha Water or Crystal Water, the Company could negotiate better pricing if we have a large order (big volume). The Company was still working on sourcing a supply chain that would ensure not too high production costs, as the Company did not want the product to be priced too high, making it difficult to sell, or negatively impacting the Company's reputation.

- (18) **Mr. Ong-ard Lobbumrung**, a shareholder attending the Meeting in person, proposed that with the expansion to 50 branches, the Company should leverage economies of scale. In this regard, if the Company did not produce bottled water, it was suggested that the Company might consider producing dishwashing liquid or laundry detergent.

Answer Mrs. Amorn Phutthiphiriya, a Managing Director, acknowledged the suggestion and stated that the Company would consider it further.

Answer Dr. Pisanuk Khantiphong, the Chairman of the Company, further commented that if the Company were to produce its own branded products, it would need to consider suppliers and competitors as well. The Company's intention was to allow local retailers to continue operating and still be able to purchase the Company's products at the same price. The Company was not solely focused on profits.

- (19) **Mr. Ong-ard Lobbumrung**, a shareholder attending the Meeting in person, inquired about the Company's recent announcement to hire an executive-level employee, asking whether the Company planned to restructure its management.

Answer Mrs. Amorn Phutthiphiriya, a Managing Director, explained that the Company was recruiting for a **Human Resources** position due to the significant expansion of branches. The Company needed an expert to help improve the efficiency of its systems. The Company believed that our operations could be enhanced beyond the current level. The core focus remained on customer service, as good service would ultimately lead to profits. Currently, the team lacked direct expertise in HR but relied on experience and proficiency in the field. Therefore, by hiring an expert, the Company expected to achieve greater efficiency in that area.



บริษัท ธนพิริยะ จำกัด(มหาชน)

สำนักงานใหญ่ : 329 หมู่ 8 ตำบลบ้านดู่ อำเภอเมืองเชียงราย จังหวัดเชียงราย 57100

THANAPIRIYA PUBLIC COMPANY LIMITED

Head Office: 329 Moo 8 Ban Du, Muang Chiang Rai, Chiang Rai 57100 Thailand

- (20) **Mr. Ong-ard Lobbumrung**, a shareholder attending the Meeting in person, inquired whether branches in each district were inspected by personnel from the head office.

Answer Mrs. Amorn Phutthiphiya, a Managing Director, explained that the Company had a team of Supervisors responsible for overseeing specific areas and branches. The Company also used a checklist to evaluate each branch. Additionally, there was an Auditor team that conducted inspections related to stock and operational standards. The management team may also conduct surprise checks from time to time.

- (21) **Mr. Ong-ard Lobbumrung**, a shareholder attending the Meeting in person, proposed that the Company consider improvements at the Chiang Kham branch, noting that the restroom facilities were not as clean as they should be, and that the service of the staff appeared somewhat rigid, especially when compared to other branches where employees raised their hands to thank customers.

Answer Mrs. Amorn Phutthiphiya, a Managing Director, responded that the Company would proceed with the improvements and corrective actions.

As there were neither further inquiries nor suggestions from the shareholders, the Chairman then declared the Meeting adjourned.

The Meeting adjourned at 15.30 hrs.

-Signature-

Signed

(Dr. Pisanu Kantipong)

Chairman of the Meeting